

It's Open!

It's Convenient!

It's the

Ypsilanti Area Federal Credit Union Whittaker Rd. Branch

10:00 am - 6:00 pm Monday - Friday

Visit us at the Grand Opening celebration
Thursday, January 22nd and Friday, January 23rd
Hot Dogs/Pop/Chips and Give-Aways

\$\$\$ Read and Win! \$\$\$

We have hidden four account numbers in this issue, if yours is one of them and you show us by January 31, 2004, we'll pay you \$50.00 cash!

E - Statements! *Are you part of the paperless society?*

Tired of waiting for the snail mail? Then enroll today and receive your next statement electronically. Enrolling is easy, just complete the form on the back page of this newsletter and return it to the credit union or enroll on-line at ypsilantiarea.com and we'll do the rest.

Please note that if you choose the e-statement you will no longer receive a paper statement.

2004 Ypsilanti Area Federal Credit Union Annual Meeting

When: Tuesday April 20, 2004 at 5:30 pm

Where: Credit Union Lobby - Main Office
424 S. Mansfield Ypsilanti, MI 48197

Complete Annual Meeting and Election information
can be found on page two.

We will be closed the following Dates

Dr. Martin Luther King, Jr. Day	Monday, January 19th
Presidents Day	Monday, February 16th
Good Friday	Friday, April 9th
Easter Saturday	Saturday, April 10th

We will be open until 6:00 p.m. on Thursday April 8th.

Property Taxes

If you have a home equity loan with the credit union, it's the new year and time to forward a copy of those paid property tax receipts to the loan department. Please drop off a copy with the tellers or mail it to the credit union, attention loan department, on or before February 15, 2004.



Ypsilanti Area Federal Credit Union

424 S. Mansfield Ypsilanti, MI 48197 (Main)
5421 Whittaker Rd. Ypsilanti, MI 48197 (Branch)
Voice (734)484-5100 M.E.T.S. (734) 484-6100
WebPage www.ypsilantiarea.com
E-mail yafcu@msn.com



Rates

(Accurate as of Dec. 31, 2003)

	Rate	Apy
Share/Savings	.25%	.25%
Bonus Shares	.75%	.75%
IRA Shares	.75%	.75%
Club Accounts	.25%	.25%
Other Shares	.25%	.25%

Term Share Accounts

(Accurate as of Dec. 30, 2003)

Subject to change each Tuesday)

180 Day	1.00%
1 Year	1.10%
2 Year	1.50%
3 Year	2.00%
4 Year	2.10%
5 Year	2.50%

IRA Term Share Accounts

(Accurate as of Dec. 30, 2003)

Subject to change each Tuesday)

180 Day	Same as Above
thru	
5 Year	

Loan Rates

As Low As

Vehicles	Fixed	5.00% ^{apr}
Unsecured	Fixed	9.95% ^{apr}
Home Equity	Fixed	4.875% ^{apr}
	Variable	5.50% ^{apr}
VISA	Fixed	12.90% ^{apr}
	(Purchases or Advances)	
	Fixed	8.90% ^{apr}
	(Balance Transfers)	

2003 - 2004 Board of Directors

Margaret Ann Kildau, Chairperson
Robert Slone Jr., Vice Chairperson
James Roberts, Secretary
James Lewis III, Treasurer
Carole Clare, Director
Sarah Epskamp, Director
Bob Oliver, Director

Supervisory Committee

Dave Potter, Chairperson
Dawn Dykema
Catherine Scull

Management

Marion C. Sowa, President/CEO
Gregory J. Gurka, Executive V.P.
Cynthia A. Stempien, Lending V.P.
Martha Warren, Branch Manager

Member Service Supervisor

Catherine Kerner

Member Service Representatives

Amanda - Andrea - Crystal B.
Crystal J. - Danielle - DeAndre - Jean
Lisa - Nicole - Rachael - Sandra
Sarina - Tara

Loan Representative

Nik

Accounting

Marge

Administrative Assistant

Joanne

Nominations and Elections

NOMINEES

The Nominating Committee has completed its mission. Dave Potter, Chairperson, and the committee, Sarah Epskamp and Kathy Matis have submitted the following candidates for the four open positions on the Board of Directors. Biographical data submitted by each candidate is attached for your information. The candidates (in alphabetical order) for two-year terms are:

Carole L. Clare	(Incumbent)
Robert E. Oliver	(Incumbent)
James D. Roberts	(Incumbent)
Robert A. Slone, Jr.	(Incumbent)

PETITIONS

If you would like to see your name among the candidates for a position on the Board of Directors, it is still possible to make yourself a nominee! According to our by-laws, you may become a candidate by obtaining a petition from the credit union, having it signed by 20 members in good standing, and returning it by the date below.

You must return the completed petition to the credit union no later than Friday, March 12, 2004 at 5:00 p.m., along with a Certificate of Acceptance, your biographical data sheet, and a 5" x 7" color picture of yourself. Nominating Petitions and Certificates of Acceptance are available at the credit union office, 424 S. Mansfield, Ypsilanti, MI 48197.

ANNUAL MEETING

A complete list of nominees, along with their biographical data and picture, will be posted in the credit union lobby. According to our by-laws, there will be no nominations accepted from the floor at the Annual Meeting as long as there are candidates for the positions to be filled.

The 2004 Annual Meeting will be held at the credit union on Tuesday, April 20, 2004, at 5:30 P.M. If necessary, voting will take place by ballot in the credit union lobby on Tuesday, April 20, from 9:00 a.m. until 5:00 p.m., and at the meeting. Please use your privilege and VOTE!

Synopsis of Candidates can be found on page three.

NETBRANCH

Conveniently Access your account from Home!

(24 Hours a day/Seven days a week)

Review Account Information (Histories)
Perform Basic Transactions * Add on to a Line of Credit
Transfer to Multiple Accounts (Complete form)
Reorder Checks * Apply for loans
Place a "Stop Pay" on checks (\$20.00 per check)
Pay Bills On Line (\$5.95 per month)
View Images of Cleared Checks (\$.50 per check)

Go to ypsilantiarea.com and click the NetBranch Icon.

\$100 Cash Reward!

(Some Restrictions Apply)

If you bring us your vehicle loan.

Is your vehicle financed elsewhere? Well, refinance it at the credit union and we'll not only give you \$100 but we can normally beat your current institutions rate. If you qualify, your rate might be as-low-as 4.0%^{apr}. So contact our loan department right away and lower that monthly payment.

Synopsis of Candidates for Board of Directors

CAROLE L. CLARE (Incumbent)

Assessor for the City of Ypsilanti since 1991- responsible for tax-appraising of all residential, commercial, and industrial properties within the city limits - Certified as Level III Assessor with the State Assessor's Board * Certified Personal Property Auditor, Real Estate Broker and Certified Commercial Appraiser with the State of Michigan * Past President of the Washtenaw County Assessors Association (1992-1994) * Past Treasurer of the Depot Town Association (1993-1998) * Current Treasurer for the Depot Town Elvis Festival * Graduate of the 1999 Citizens Police Academy * Resides in the City of Ypsilanti * Ypsilanti Area Federal Credit Union Board of Directors (April 2000 to present) * Member of Ypsilanti Area Federal Credit Union since 1991

ROBERT E. OLIVER (Incumbent)

Retired from Ypsilanti Public Schools (1969-1997) * Director Auxiliary Services Ypsilanti Public Schools * U.S. Department of Justice, Bureau of Prisons (1967-1969) * United States Army (1961-1963) * Past member Ypsilanti Area Boys and Girls Club Board, Full Circle Community Center Board, Heritage Festival Committee, Eastern Michigan University Alumni Board * Ypsilanti Area Federal Credit Union Credit Committee (1979-1986) * Member Eastern Michigan University Athletic Club Board * Education: B.A., M.A. plus 30 hours, Eastern Michigan University * Ypsilanti Area Federal Credit Union Board of Directors (2000 to present) * Member of Ypsilanti Area Federal Credit Union since 1979

JAMES D. ROBERTS (Incumbent)

On November 19, 1945, I was born in the old Willow Run Village and if you ever play golf at Green Oaks Golf Course, the number one green is where my front yard use to be. Less than six families were living in the village at the time my family moved. After graduating from Willow Run High School, I worked as an assembler for Ford Motor Company until I enlisted in the U.S. Army where I served from 1965 until 1968. I attained the rank of Sergeant E-5 and was honorably discharged as a Vietnam Veteran.

My career with the City of Ypsilanti Fire Department began in March 1969 and I rose through the ranks becoming the Fire Marshal in 1983. In 1987 I was appointed Fire Chief and have been in this position for seventeen years with thirty-six years of total service to the community. During this time, I have been actively pursuing an Associate Degree in Fire Science and a Bachelor's degree from Eastern Michigan University. I recently completed the Fire Staff and Command School also at Eastern. I have taught fire science classes at Eastern Michigan University, Washtenaw Community College, Jackson Community College and Wayne County Community College.

I have served two terms on the Board of the Credit Union as Secretary of the Board of Directors, and would ask that you allow me to continue to service the citizens of Ypsilanti for the following reasons:

- .. We are continuing to grow with the expanded field of membership and the addition of another location.
- .. My years of service with the Fire Department and the Credit Union have allowed me to know most of the members and I have found the needs of the people to be the same that I would require.

I look forward to continuing this service to the community and ask for your help and your vote.

ROBERT A. SLONE, JR. (Incumbent)

Ypsilanti City Clerk * Worked with the City of Ypsilanti as Interim City Manager, City Manager, Interim Personnel Director and Interim Director Ypsilanti Housing Commission * Served several years on the Board of Directors for the Michigan Association of Municipal Clerks and is currently Board President * Years of experience in private and public business sectors, including sales promotion, marketing and dealer development with Pontiac Motor Division. * Former Owner/General Manager of Honda of Ann Arbor * Part-time instructor for Cleary College * B.A. Adrian College, with Master's work at U of M Dearborn * Current Vice-Chairperson and past Secretary of the Board of Directors Ypsilanti Area Federal Credit Union * Past Chairperson Ypsilanti Area Federal Credit Union Nominations and Election Committee * Member of the Ypsilanti Area Federal Credit Union since 1977.

Don't Wait! *The special 3.9%^{apr} for VISA purchases and balance transfers ends January 31, 2004.*

Great news! Use your Ypsilanti Area Federal Credit Union Visa card to make purchases, do cash advances, write convenience checks or do a balance transfer from another institution at 3.9%^{apr} until that balance is paid in full!! Contact the loan department for more information.

18405

As a valued member of our credit union, we are committed to serving you. And as a benefit of your membership, we are providing you with free access to money management and financial education services.

Our credit union has teamed up with ***Accel***, a financial management program. Through our partnership, you will enjoy unlimited access to financial counselors without paying anything - it's free!

Call today 1-877-33accel or www.accelservices.org