

# THE MEMBERS' MINUTES

A Quarterly Publication of the Ypsilanti Area Federal Credit Union  
October 2003

17520

\$\$\$ Read and Win! \$\$\$

We have hidden four account numbers in this issue, if yours is one of them and you show us by October 31, 2003, we'll pay you \$50.00 cash!

**WOW! 3.9%<sub>apr</sub> for VISA purchases and balance transfers.**  
**Great news! Use your Ypsilanti Area Federal Credit Union Visa card during the months of November, December, and January to make purchases, do cash advances, write convenience checks or do a balance transfer from another institution at 3.9%<sub>apr</sub> until that balance is paid in full!! Contact the loan department for more information.**

**VISA Payments on-line...** For your convenience, you may make your payment on-line. Simply go to our website [www.ypsilantiarea.com](http://www.ypsilantiarea.com) and click on the "make your VISA payment" icon. Follow the instructions indicated on the screen. Keep in mind that you can pay your bill on-line using a checking account from the institution of your choice -- it doesn't have to be a checking account with the Ypsilanti Area Federal Credit Union.

## Lower that monthly car payment!

Is your car financed at another institution?

Want to lower that payment?

Looking for a better interest rate?

Let us refinance your vehicle loan from any other institution or finance company and we'll give you \$100.00\* at closing.

\*Some restrictions apply. Contact the loan department for more information.

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## Direct Deposit..... Contact your payroll department to sign up!

Let us know once it starts and we'll waive your \$3.00 monthly checking maintenance fee. Do you already have Direct Deposit? Great! However, if you're being charged the fee please let us know and we'll stop it immediately.

## We will be closed the following Dates

Thanksgiving	Thursday	November 27th
	Friday	November 28th
	Saturday	November 29th

We will be open until 6:00 p.m. on Wednesday November 26th.

Christmas	Wednesday	December 24th
	Thursday	December 25th
New Year	Wednesday	December 31st
	Thursday	January 1st, 2004

We will be open until 6:00 p.m. on both Tuesday the 23rd and 30th.



### Ypsilanti Area Federal Credit Union

424 S. MANSFIELD YPSILANTI MI 48197  
Voice (734)484-5100 M.E.T.S. (734) 484-6100  
WebPage [www.ypsilantiarea.com](http://www.ypsilantiarea.com)  
E-mail [yafcu@msn.com](mailto:yafcu@msn.com)



## Rates

(Accurate as of Sept. 30, 2003)

	Rate	Apy
Share/Savings	.25%	.25%
Bonus Shares	.75%	.75%
IRA Shares	.75%	.75%
Club Accounts	.25%	.25%
Other Shares	.25%	.25%

### Term Share Accounts

(Accurate as of Sept. 30, 2003)

Subject to change each Tuesday)

180 Day	1.00%
1 Year	1.10%
2 Year	1.50%
3 Year	2.00%
4 Year	2.10%
5 Year	2.50%

### IRA Term Share Accounts

(Accurate as of Sept. 30, 2003)

Subject to change each Tuesday)

180 Day thru 5 Year	Same as Above
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### Loan Rates

As Low As

Vehicles	Fixed	5.00% <sup>apr</sup>
Unsecured	Fixed	9.95% <sup>apr</sup>
Home Equity	Fixed	4.875% <sup>apr</sup>
	Variable	5.50% <sup>apr</sup>
VISA	Fixed	12.90% <sup>apr</sup>
		(Purchases or Advances)
	Fixed	8.90% <sup>apr</sup>
		(Balance Transfers)

### 2002 - 2003 Board of Directors

Margaret Ann Kildau, Chairperson  
Robert Slone Jr., Vice Chairperson  
James Roberts, Secretary  
James Lewis III, Treasurer  
Carole Clare, Director  
Sarah Epskamp, Director  
Bob Oliver, Director

### Supervisory Committee

Dave Potter, Chairperson  
Dawn Dykema  
Michael Kulenkamp

### Management

Marion C. Sowa, President/CEO  
Gregory J. Gurka, Executive V.P.  
Cynthia A. Stempien, Lending V.P.  
Martha Warren, Branch Manager

### Member Service Supervisor

Catherine Kerner

### Member Service Representatives

Andrea - Crystal B. - Crystal J.  
Danielle - DeAndre - Jean - Lisa  
Michelle - Sandra - Sarina - Sherree -  
Tara - Teresa

### Loan Representative

Nik

### Accounting

Marge

### Administrative Assistant

Joanne

## PROMOTIONAL OFFERS!

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We have some great loan promotions for you to choose from. Pick the one that's right for you. Then contact the loan department at (734) 484-5100 for further details.

### REWARD YOURSELF

Our interest rates on titled vehicle loans have been lowered by a FULL percent (1% apr)! AND, best of all, you can lower your qualifying rate even more if you currently use other specified Credit Union services. \*

### HOME EQUITY

Two Home Equity Loan Special -

1. A "NO FEE" Home Equity Line of Credit
2. Rates on Closed-End Home Equity are as-low-as 4.875% apr for 60 months. 120 and 180 month terms are also available.\*

### VEHICLE REFINANCING

Refinance your car loan from another institution and receive a \$100.00 check.\*

### VISA 3.9% APR

Effective November 1, 2003 through January 31, 2004 the interest rate for purchases, cash advances, balance transfers and the use of convenience checks is **3.9% apr** when you use your Ypsilanti Area Federal Credit Union VISA Account.

## SO DON'T WAIT! CHOOSE THE PROMO or PROMOS THAT SUITS YOU BEST AND START SAVING!!!

\*Some restrictions apply. Contact the loan department for more information.

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### Mortgage Market Update

#### Members, you can still refinance and save!

*Did you know that interest rates are lower today than they were 12 months ago?*

**View our enhanced web site at [www.mortgagecuso.com](http://www.mortgagecuso.com)**

Your credit union's Mortgage Center is now offering mortgage approvals online in minutes. The website now allows you online access to an instant approval system. Yes, that's right, you can now apply, receive an approval and lock in an interest rate on a new mortgage all from the comfort of your computer! Twenty-four hours a day, seven days a week. Visit today to learn more about your Mortgage Center or call (888) 562-6865 to speak with a loan officer.

### Remember the branch office?

Well, after many delays it is actually nearing completion. No, we're not going to commit to a grand opening date... that would only jinx the project, but we do have drywall up, the vault is installed, equipment has been delivered and staff is being trained.

Watch the main office lobby and our web-site for more updates.

Branch Facts:

- Full Service  
Savings/Checking/Loans/IRA's/Certificates
- 24 hour ATM
- Sorry, no drive-thru

### Christmas Club Accounts

Christmas Clubbers, funds will transfer to your savings account the morning of November 1, 2003, this should give you plenty of time for holiday shopping. You can transfer these funds to your checking by using M.E.T.S. or NetBranch or a Coop Network ATM as needed. If you need additional funds, apply for our 8.9% apr line of credit.