

# The Members' Minutes

A Quarterly Publication of the Ypsilanti Area Federal Credit Union

January 2002



# Annual Meeting

To: All Members in good standing of  
The Ypsilanti Area Federal Credit Union

From: Board of Directors and Management  
Ypsilanti Area Federal Credit Union

Subject: Nominations and Elections

## NOMINEES

The Nominating Committee has completed its mission. The committee of Margaret Ann Kil'au, James Lewis, Sarah Epskamp and Bill King, have submitted the following candidates for the four open positions on the Board of Directors. Biographical data submitted by each candidate is attached for your information. The candidates (in alphabetical order) are:

•Two-year Terms  
**Carole Clare (Incumbent)**  
**Robert Oliver (Incumbent)**  
**James Roberts (Incumbent)**  
**Robert Slone, Jr. (Incumbent)**

## PETITIONS

If you would like to see your name among the candidates for a position on the Board of Directors, it is still possible to make yourself a nominee! According to our by-laws, you may become a candidate by obtaining a petition from the credit union, having it signed by 20 members in good standing, and returning it by the date below.

You must return the completed petition to the credit union no later than Monday, March 11, at 5:00 p.m., along with a Certificate of Acceptance, your biographical data sheet, and a 5" x 7" color picture of yourself. Nominating Petitions and Certificates of Acceptance are available at the credit union office, 424 S. Mansfield, Ypsilanti, MI 48197.

## ANNUAL MEETING

A complete list of nominees, along with their biographical data and picture, will be posted in the credit union lobby. According to our by-laws, there will be no nominations accepted from the floor at the Annual Meeting as long as there are candidates for the positions to be filled.

The 2002 Annual Meeting will be held at the credit union on **Tuesday APRIL 23, 2002, at 6:00 P.M.** If necessary, voting will take place by ballot in the credit union lobby on Tuesday, April 23, from 9:00 a.m. until 5:00 p.m., and at the meeting. Please use your privilege and **VOTE!**

## HOLIDAY HOURS

We will be closed the following dates:

Monday, January 21, 2002 Martin Luther King Jr's  
Birthday

Monday, February 18, 2002 Presidents Day



## Privacy

It's your business be sure to read our yearly disclosure titled "Important information about your privacy" on page 2 of this newsletter.

## Member Electronic Teller Service



The Member Electronic Teller Service, or M.E.T.S. for short, is our way of letting members have access to their accounts 24 hours a day, 7 days a week.

- Balance inquiry
- List of checks recently cleared
- Deposits received
- Transfer funds within an account
- Always available

Due to the high volume of lobby traffic and the number of calls received by the Credit Union each day for inquiries our member service representatives will no longer provide account information over the phone that can normally be handled by M.E.T.S. They will, however, automatically set up a member for M.E.T.S. when they call with an inquiry.

To sign up for this service just call and speak with one of our member service representatives. (734)484-5100



YPSILANTI AREA FEDERAL CREDIT UNION

424 S. MANSFIELD YPSILANTI MI 48197

VOICE (734) 484-5100 \* FAX (734) 484-1715 \* M.E.T.S. (734) 484-6100

WEB PAGE WWW.YACLIN.COM E-MAIL YAFCU@MSN.COM



## RATES

	Rate	APR
Share/savings	2.25%	2.27% pay
Bonus Shares	3.00%	3.03% apy
IRA Shares	3.75%	3.80% apy
Club Accounts	1.75%	1.76% apy
Other Shares	2.25%	2.27% apy

### **Term Share Accounts**

180-Day	1.90%	apy
1- Year	1.90%	apy
2- Year	2.80%	apy
3- Year	3.80%	apy
4- Year	3.80%	apy
5- Year	4.70%	apy

Term Share Account Rates  
Subject to change each Tuesday.

### Loan Rates

As Low As

Vehicles	Fixed	6.50% apr
Unsecured	Fixed	9.95% apr
Home Equity	Fixed	7.00% apr
	Variable	6.25% apr
VISA	Fixed	12.90% apr

(Purchases or Advances)

## Board of Directors

Margaret Ann Kildau, Chairperson  
Robert Slone Jr., Vice Chairperson  
James Roberts, Secretary  
James Lewis III, Treasurer  
Carole Clare, Director  
Sarah Epskamp, Director  
Bob Oliver, Director

### **Supervisory Committee**

Bill King, Chairperson  
Michael Kuleńkamp  
Dave Potter

### **Management and Staff**

Marion C. Sowa, CEO  
Gregory J. Gurka, Assistant Manager  
Cynthia A. Stempien, Loan Manager  
Catherine L. Kerner, Head Teller

### **Loan Representative Nik**

### **Member Service Representatives**

Andrea, DeAnte', Ebony, Jennifer,  
Michelle, Myha, Rhonda, Sandra

## **Important Information About Your Privacy**

We, our, and us, when used in this notice, mean Ypsilanti Area Federal Credit Union.

This is our privacy notice for our members. When we use the words "you" and "your" we mean the following types of members:

- All of our consumer members who have a continuing relationship with us, such as:
  - Deposit Account
  - Loan Account
  - Automobile lease we service
  - Credit Card Account
  - Self-directed Individual Retirement Account where we act as custodian or trustee.

We will tell you the sources for nonpublic personal information we collect on our members. We will tell you what measures we take to secure that information.

We will also tell you what information we share with other entities. We will explain what your rights are, and how you can exercise them. If you share your account relationship with someone else, for example where you are a co-borrower or joint account holder of a share draft account, we suggest that you share this information with each other to ensure that each of you are aware of our policy and your options. We first define some terms.

**Nonpublic personal information** means information about you that we collect in connection with providing a financial product or service to you. Nonpublic personal information does not include information that is available from public sources, such as telephone directories or government records.

An **affiliate** is a company we own or control.

A **nonaffiliated third party** is a company that is not an affiliate of ours.

**Opt Out** means a choice you can make to prevent certain sharing of information. We will explain how you can exercise this choice.

### **The Information That We Collect**

We collect nonpublic personal information about you from the following sources:

- Information we receive from you on applications or other forms.
- Information about your transactions with us.
- Information about your transactions with our affiliates.
- Information about your transactions with nonaffiliated third parties.
- Information from a consumer reporting agency.

### **The Confidentiality, Security and Integrity of your Nonpublic Personal Information**

We restrict access to nonpublic personal information about you to those employees who need to know that information to provide products or services to you. We maintain physical, electronic, and procedural safeguards that comply with federal regulations to guard your nonpublic personal information.

### **Nonpublic Personal Information and Nonaffiliated Third Parties**

We may disclose nonpublic personal information to nonaffiliated third parties. Here are the kinds of nonpublic personal information we disclose to nonaffiliated third parties:

- Nonpublic personal information we receive from you on an application or other forms, such as
  - Name
  - Address

You may opt out of the disclosure of the information listed above.

### **Types of Nonaffiliated Third Parties**

We may disclose nonpublic personal information about you to the following types of nonaffiliated third parties:

- Financial service providers, such as
  - Insurance agents
- Businesses offering non financial products or services such as
  - Direct marketers

We may disclose nonpublic personal information about you to nonaffiliated third parties as permitted by law.

### **Reasons For Disclosing**

Here is why we may disclose nonpublic personal information about you to nonaffiliated third parties:

- To provide our members with information about additional product and services.

### **Limitations on Disclosures**

Here are the limitations we impose on the use of nonpublic personal information disclosed to nonaffiliated third parties:

- We only allow direct mail solicitations.
- We do not allow telephone solicitations.

### **Future Nonaffiliated Third Party Disclosure**

We also reserve the right to disclose nonpublic personal information about you in the future with the following types of nonaffiliated third parties:

- Financial service providers, such as
  - Securities broker-dealers
- Business offering non financial products or services such as
  - Retailers

### **Nonpublic Personal Information and Former Members**

We do not disclose nonpublic personal information about former members, except as permitted by law.

(Continued on Page 3)



## INTRODUCING OUR NEW LOAN TERM



- Effective October 1, 2001, you can finance your new car, truck, boat, motorcycle, etc. for up to 72 months!
- This term applies to 2001 models & newer.
- See the Loan Department for further details.

### Important Information about your privacy, continued from Page 2

#### Authorized sharing outside marketing services

We may disclose the following information to companies that perform marketing services on our behalf:

- Nonpublic personal information we receive from you on an application or other forms, such as
  - Name
  - Address

Federal Law allows us to disclose the information listed above with companies that perform marketing services on our behalf. You do not have a right to opt out of the disclosure of this information. We may also disclose nonpublic personal information about you to nonaffiliated third parties as permitted by law.

#### Types of Businesses

Here are the types of businesses with whom we may disclose nonpublic personal information for outside marketing purposes:

- Service providers that perform marketing services for us.
- Direct sales companies.

#### Reasons for Disclosing

Here is why we may disclose nonpublic personal information about you to companies that perform marketing services on our behalf:

- To provide our members with information about additional products and services.

#### Limitations on Disclosures

Here are the limitations we impose on the use of nonpublic personal information disclosed to companies that perform marketing services on our behalf:

- We only allow direct mail solicitations.
- We do not allow telephone solicitations.

#### Your Right to Block the Disclosure of Your Nonpublic Personal Information

**Nonaffiliated Third Parties.** If you do not want us to share your nonpublic personal information with nonaffiliated third parties you can block the release of certain nonpublic personal information. This is known as your right to "Opt Out"

Your decision to block the disclosure of your nonpublic personal information will apply to all products and services you receive from us.

If you have a joint account, an opt out instruction given by one participant of this account will affect all participants of the account.

If you wish to opt out of disclosures, you may do so by checking the box on the Opt Out Notices that is located adjacent to this article and by returning it to us at this address:

Ypsilanti Area Federal Credit Union \* 424 S. Mansfield \* Ypsilanti, MI 48197

### YOU HAVE THE RIGHT TO CHOOSE

In this notice, we have explained our policy about the disclosure of certain information.

**Nonaffiliated Third Parties.** We have explained the kinds of nonpublic personal information we may disclose to nonaffiliated third parties. We have also explained the kinds of nonaffiliated third parties with whom we may disclose the nonpublic personal information. If you prefer that we do not disclose nonpublic personal information to nonaffiliated third parties, you may opt out of those disclosures (other than the disclosures permitted by law).

Your decision to block the disclosure of your nonpublic personal information will apply to all products and services you receive from us.

If you have a joint account, an opt out instruction given by one participant of this account will affect all participants of the account.

If you wish to opt out of disclosures, you may do so by checking the box below and returning this form to us at this address:

Ypsilanti Area Federal Credit Union

424 S. Mansfield

Ypsilanti MI 48197

- Do not share my nonpublic personal information with nonaffiliated third parties.

Signature \_\_\_\_\_

Name(s) \_\_\_\_\_

Social Security Number(s) \_\_\_\_\_

Street Address \_\_\_\_\_

City, State Zip \_\_\_\_\_

# TAXES

It's the new year and time to forward a copy of those paid property tax receipts to the credit union's loan department. Please drop off a copy with the tellers or mail it to the credit union, attention loan department.

## \$ Avoid Dormant Fees!

To avoid a \$2.00 per month dormant fee, remember to use your account at least once every twelve months.



Automated Transactions for bill payments are fast, easy and convenient. When enrolling please use the following information: The routing and transit number or ABA number for the credit union is 272486245.

Payments may only be made from a checking account, please use the full 12 digit number from the bottom of your check beginning with the numbers 71294 \_\_\_\_\_

# Nominations 2002

## CAROLE L. CLARE (Incumbent)

Assessor for the City of Ypsilanti since 1991, responsible for tax appraising of all residential, commercial, and industrial properties within the city limits. Certified as Level III Assessor with the State Assessor's Board. Certified Personal Property Auditor, Real Estate Broker and Certified Commercial Appraiser with the State of Michigan. Past President of the Washtenaw County Assessors Association (1992-1994). Past Treasurer of the Depot Town Association (1993-1998). Current Treasurer for the Depot Town Elvis Festival. Graduate of the 1999 Citizens Police Academy. Resides in the City of Ypsilanti. YAFCU Board of Directors 2000 to present. Member of the YAFCU since 1991.

## ROBERT E. OLIVER (Incumbent)

Retired from Ypsilanti Public Schools (1969-1997). Director Auxiliary Services, Ypsilanti Public Schools. U.S. Department of Justice, Bureau of Prisons (1967-1969). United States Army (1961-1963). Past member Ypsilanti Area Boys and Girls Club Board, Full Circle Community Center Board, Heritage Festival Committee, Eastern Michigan University Alumni Board. Member Eastern Michigan University Athletic Club Board. Ypsilanti Area Federal Credit Union Credit Committee (1979-1986). Education: B.A., M.A., plus 30 hours, Eastern Michigan University. YAFCU Board of Directors 2000 to present. YAFCU member since 1979.

## JAMES D. ROBERTS (Incumbent)

On November 19, 1945, I was born in the old Willow Run Village and if you ever play golf at Green Oaks Golf Course, the number one green is where my front yard use to be. Less than six families were living in the village at the time my family moved. After graduating from Willow Run High School. I worked as an assembler for Ford Motor Company until I enlisted in the U.S. Army where I served from 1965 until 1968. I attained the rank of Sergeant E-5 and was honorably discharged as a Vietnam Veteran.

My career with the City of Ypsilanti Fire Department began in March 1969 and I rose through the ranks becoming the Fire Marshal in 1983. In 1987, I was appointed Fire Chief and have been in this position for fifteen years with thirty-three years of total service to the community. During this time, I have been actively pursuing an Associates degree in fire science and a Bachelors degree from Eastern Michigan University. I recently completed the Fire Staff and Command School also at Eastern. I have taught fire science classes at Eastern Michigan University, Washtenaw Community College, and Wayne County Community College.

I have served two terms on the Board of Directors for the credit union as Secretary and would ask that you allow me to continue serving the citizens of Ypsilanti for the following reasons. We are continuing to grow with the expanded field of membership and the possibility of adding an additional location. My years of service with the fire department and the credit union have allowed me to know most of the members and I have found the needs of these people to be the same that I would require. I look forward to continuing this service to the community and ask for your help and your vote.

## ROBERT A. SLONE, JR. (Incumbent)

Presently Ypsilanti City Clerk, and worked with the City of Ypsilanti as Interim City Manager, City Manager, Interim Personnel Director and Interim Director Ypsilanti Housing Commission. Served several years on the Board of Directors for the Michigan Association of Municipal Clerks and is currently Board President. Years of experience in private and public business sectors, including sales promotion, marketing and dealer development with Pontiac Motor Division. Owner/General Manager of Honda of Ann Arbor. Part-time instructor for Clearly College. B.A. Adrian College, with Master's work at U of M, Dearborn. Current Vice-Chairperson and past Secretary YAFCU Board of Directors, and past Chairperson YAFCU Nominations and Election Committee. Member of YAFCU since 1977.

# "NO FEE\*" Home Equity Loans

Home Remodeling?    New Car?    New Furniture?  
Appliance?    Tuition?

\* Limited Offer. For qualified borrowers with a combined LTV of 80% or less. Homeowners Insurance is required. Consult your tax advisor regarding the deductibility of interest.

Current Rate is 6.25%<sub>apr</sub> as of January 01, 2002. Current Rate may vary and is based on the Wall Street Journal published Prime Rate in effect on the first day of each calendar quarter plus 1.5% rounded to the nearest .0125% the annual percentage rate will never be more than 18%<sub>apr</sub> per annum, nor lower than 5.00%<sub>apr</sub> per annum.

**PLUS! Receive a \$50.00 Home Depot Gift Certificate at closing.**

