

THE MEMBERS' MINUTES

A Quarterly Publication of the Ypsilanti Area Federal Credit Union
October 2002

NetBranch

Access your account from Home!

(24 Hours a day/Seven days a week)

- Review Account Information (Histories)
- Perform Basic Transactions
- Add on to a Line of Credit
- Transfer to Multiple Accounts (Complete form)
- Reorder Checks
- Apply for loans
- Place a "Stop Pay" on checks (\$17.00 per check)
- Pay Bills On Line (\$5.95 per month)
- View Images of Cleared Checks (\$.50 per check)



Go to yacine.com and click

NETBRANCH

Enroll on-line, just follow the on-screen instructions.

Signature Line of Credit - Now Available!

If you have a checking account with the Ypsilanti Area Federal Credit Union and qualify for a line of credit overdraft loan, you can simply write a check to access funds up to your available credit limit anytime, anywhere.

Best of all, the interest rate is only 8.9%^{apr}! Repayment terms are merely 2% of the unpaid balance rounded to the nearest \$100.00 or \$10.00, whichever is greater.



For more information, contact a loan representative at (734) 484 - 5100

What a great way to pay for those unexpected expenses.....

WebPayService
Bill Payment

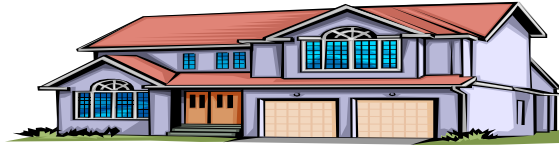
Looking for an Easy Way to Simplify your Life?

WebPayService can help you do just that. With WebPayService, you can receive and pay your bills online with a click of a mouse. Pay anyone including your hairdresser, the electric company - even your babysitter - at anytime, from anywhere. Electronic Bill Payment is:

- * The simplest way to receive and pay bills.
- * Convenient, quick and easy. Safe, Secure, and guaranteed.
- * \$5.95 per month for up to 15 bills and \$.40 for each additional bill.

Access the WebPayService from:
our Webpage (Click the Icon) or NetBranch (Click Bill Payment)

No Fee!



No Fee!

Home Equity Loans

“No Fee - No Fee - No Fee”!

For qualified borrowers with a combined LTV of 80% or less. Homeowners Insurance is required. Consult your tax advisor for deductability of interest.

Current Rate is 6.25% as of April 1, 2002.. Current Rate may vary and is based on the Wall Street Journal published Prime Rate in effect on the first day of each calendar quarter plus 1.5% rounded to the nearest .0125%. The annual percentage rate will never be more than 18% apr per annum, nor lower than 5.00% apr per annum.



Credit Card - Balance Transfers

No Expiration - No Teasing

Tired of “teaser rates” other credit card companies offer? Are You looking for a truly “Fixed” fixed rate when you transfer your balances from those High Interest Rate Cards?

Look No Further!! On Balance Transfers made from other credit cards to your **Ypsilanti Area Federal Credit Union Visa Card the annual percentage rate will be 8.9%** apr and this rate will remain in effect on those balances until they are paid in full.



**At Cingular Wireless
It's all About You!**

Cingular Lets You Talk, Talk and Talk
Talking is fun, right? What about talking and saving money at the same time? That's even better!

As a member of Ypsilanti Area Federal Credit Union, you're eligible for exclusive discounts from Cingular Wireless on a wide variety of calling plans, including both Home and Nation. Plus, the activation fee is waived for new account activations.

As the second largest wireless company in the U.S., Cingular Wireless is dedicated to self-expression and customer-friendly service. And now, with this special offer for Credit Union members, they're dedicated to saving you money, too.

Let Cingular Wireless help you express yourself. For more information, visit any Cingular Wireless store location in Southeast Michigan, **call toll-free 800.265.2898**, or e-mail cumembers@cingular.com



To Refinance or Not to Refinance? That is the question.....

Rates keep dropping, so if you have been considering a purchase or refinancing your current home talk to us first.

Visit our Webpage yacline.com for quick access to Mortgage Center.

Then Click one of these topics:

- View My Mortgage on Line
- Get Today's Rates
- How Mortgage Loans Work
- What Kind of Loan Can I Afford?
- How To Apply

Information may also be obtained by calling 1-888-562-6865

Rates

	Rate	Apy
Share/Savings	2.00%	2.02%
Bonus Shares	2.50%	2.52%
IRA Shares	3.75%	3.80%
Club Accounts	1.75%	1.76%
Other Shares	2.00%	2.02%

Term Share Accounts

(Accurate as of June 30, 2002)

Subject to change each Tuesday)

180 Day		1.80%
1 Year		2.00%
2 Year		2.50%
3 Year		3.00%
4 Year		3.10%
5 Year		3.60%

IRA Term Share Accounts

(Accurate as of June 30, 2002)

Subject to change each Tuesday)

180 Day thru	4.00%	4.06%
5 Year		

Loan Rates

As Low As

Vehicles	Fixed	6.50% ^{apr}
Unsecured	Fixed	9.95% ^{apr}
Home Equity	Fixed	7.00% ^{apr}
	Variable	6.25% ^{apr}
VISA	Fixed	12.90% ^{apr}
		(Purchases or Advances)
	Fixed	8.90% ^{apr}
		(Balance Transfers)

2002 Board of Directors

Margaret Ann Kildau, Chairperson
 Robert Slone Jr., Vice Chairperson
 James Roberts, Secretary
 James Lewis III, Treasurer
 Carole Clare, Director
 Sarah Epskamp, Director
 Bob Oliver, Director

Supervisory Committee

Bill King, Chairperson
 Michael Kulenkamp
 Dave Potter

Management

Marion C. Sowa, President/CEO
 Gregory J. Gurka, Executive V.P.
 Cynthia A. Stempien, Lending V.P.

Member Service Supervisor
 Catherine Kerner

Member Service Representatives

Allison, Andrea, Ebony,
 Michelle, Nancy,
 Rhonda, Sandra

Loan Representative

Nik

Accounting

Leslie



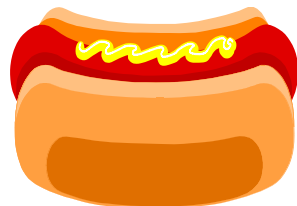
YES, We Do Leases!

Call the Credit Union's Leasing Professionals

1-888-454-2277

Lower Monthly Payments * Minimal Set-up Fee

No Security Deposit, Acquisition Fee or Down payment required for qualified borrowers. Convenience. No running from dealership to dealership. Leasing Professionals, Inc. leases all models and will find the exact vehicle you are looking for and deliver it right to the Credit Union for you. The Annual Percentage rate starts as-low-as 5.75%^{apr}



INTERNATIONAL CREDIT UNION WEEK

Celebrate with us on Friday October 18th

We will be serving Hot Dogs, Chips, soda and other goodies in the lobby.

Credit unions emerged in the 1800's because of a void created when reputable lenders showed little interest in serving the financial needs of the wage earner. The birth of credit unions was founded around one simple idea--that people working together and pooling their savings can create a valuable credit resource not otherwise available to them. The first credit union was organized in Germany in 1848 by Friedrich Raiffeisen, mayor of a rural village. That anniversary is recognized throughout the world in annual celebrations of Credit Union Day (the third Thursday in October) and Credit Union Week which encompasses that day. (cucorp 10/93)

Holiday Schedule

Thanksgiving	Thursday/Friday/Saturday	November 28/29/30
Christmas	Tuesday/Wednesday	December 24/25
New Year	Tuesday/Wednesday	December 31 January 01
MLK Jr. Birthday	Monday	January 20

Please utilize NetBranch, M.E.T.S and the ATM while the office is closed.



YPSILANTI AREA FEDERAL
CREDIT UNION

424 S. MANSFIELD YPSILANTI MI 48197
 Voice (734)484-5100 M.E.T.S. (734) 484-6100

WebPage www.yacline.com

E-mail yafcu@msn.com



Fee Information

Dormant Fee..... A dormant fee is charged to any Prime Share (Savings) account that has been inactive for a period of twelve (12) months and has a balance of less than \$300.00. To avoid or stop this fee from being charged please use your account yearly.

Share Draft (Checking) Monthly Maintenance Fee..... Want to avoid this fee? It's easy. Just maintain a minimum daily balance in checking of \$300.00 or have your Net Pay, Pension or Social Security Direct Deposited and we'll waive the fee.

One other thing with Direct Deposit, you will need to give us a call once the first Direct Deposit has posted so that we can code your account to waive the fee. Thanks!

ATM/Debit Cards Fees..... As of September 1, 2002 there is no longer a \$1.00 monthly maintenance fee but please remember that the foreign terminal transaction fee has increased from \$.75 to \$1.00.

2002 Heritage Festival

Representatives from the Credit Union greeted community members, spread goodwill, played a game with the children and held a drawing for a 13inch Television/DVD Player. As in past years, the Credit Union's booth was well received. Parents welcomed the chance to let the children play our free game and win a prize. The membership can be proud because everyone walks away a winner when you deal with our Credit Union.



Do you want the ability to transfer money using M.E.T.S. or NetBranch between all of the accounts that you're on whether it be your Spouse's, Sons', Daughters', etc..??

COMPLETE THIS COUPON AND RETURN TO THE CREDIT UNION

Print Name of Submitting Member _____

Member Number _____ Phone Number _____

Signature _____

_____ I am the primary or joint member on the following accounts please allow me to transfer funds to the listed accounts.

Account Number _____ Account Number _____

Account Number _____ Account Number _____

_____ I am not the primary or joint member on the following accounts, however an authorized signer is allowing me access to transfer into the account.

Account Number _____ Account Number _____

Signature(s) _____ Signature(s) _____

Account Number _____ Account Number _____

Account holders Signature(s) _____ Account holders Signature(s) _____

One slip must be completed for each individual member number.