

# THE MEMBERS' MINUTES

A Quarterly Publication of the Ypsilanti Area Federal Credit Union  
April 2006

**Tell your friends! Tell your family!**  
Ypsilanti Area Federal Credit Union is the best deal in town  
**Support your Hometown Credit Union**

## \$200 Cash \$200 Cash \$200

**Bring us your vehicle loan and you'll receive \$200 cash!**

(Some Restrictions Apply)

**Is your vehicle financed elsewhere? Why? Refinance it at the credit union and we'll not only give you \$200 but we can normally beat the rate you're currently paying.**

**Qualified borrowers receive rates as-low-as 4.0%<sup>apr</sup>.**

## New mortgage money now available!

**Is it time to refinance or are you buying a new home?  
Contact the Credit Union Mortgage Center today!**

By phone at 888-562-6865 or look for **The Mortgage Center** on our homepage under credit union on-line services. Then Click one of these topics:

- \* How To Apply
- \* Get Today's Rates
- \* View My Mortgage on Line
- \* How Mortgage Loans Work
- \* What Kind of Loan Can I Afford?

## E - Statements!

**Are you tired of waiting for the snail mail? Then enroll today and receive your next statement electronically. Enrolling is easy! Go to [ypsilantiarea.com](http://ypsilantiarea.com) then NetBranch, Services and E-Statements. Just follow the prompts and your next statement will come to you electronically or call one of our Member Service Representatives for assistance.**

**Please note that if you choose the e-statement you will no longer receive a paper statement.**

### Ypsilanti Area Federal Credit Union Annual Meeting

**When:** Tuesday April 25, 2006 at 5:30 pm

**Where:** Credit Union Lobby - Main Office  
424 S. Mansfield Ypsilanti, MI 48197

Complete information can be found on page two.

### We will be closed the following Dates

**Good Friday**

**Easter Saturday**

**Memorial Day Weekend**

**Friday, April 14th**

**Saturday, April 15th**

**Saturday, May 27th**

**Monday, May 29th**

We will be open until 6:00 p.m. on Thursday April 13th.



**1.9%<sup>apr</sup>**

Apply for an Ypsilanti Area FCU VISA Card Today! Take advantage of the introductory **1.9% annual percentage rate** for the first ninety-days and then just 7.9%<sup>apr</sup>. \*Restrictions apply



### Ypsilanti Area Federal Credit Union

424 S. Mansfield Ypsilanti, MI 48197 (Main) (734)484-5100  
5421 Whittaker Rd. Ypsilanti, MI 48197 (Branch) (734) 961-0506  
M.E.T.S. (734) 484-6100 FAX (734) 484-1715  
WebPage [www.ypsilantiarea.com](http://www.ypsilantiarea.com)  
E-mail [yafcu@yacline.com](mailto:yafcu@yacline.com)



## Rates

(Accurate as of Mar. 31, 2006)

	Rate	Apy
Share/Savings	.25%	.25%
Bonus Shares	1.00%	1.00%
IRA Shares	1.00%	1.00%
Club Accounts	.25%	.25%
Other Shares	.25%	.25%

### Term Share Accounts

(Accurate as of Mar. 28, 2006)

Subject to change each Tuesday)

180 Day	4.25%
1 Year	4.50%
2 Year	4.75%
3 Year	4.75%
4 Year	4.75%
5 Year	4.85%

### IRA Term Share Accounts

(Accurate as of Mar. 28, 2006)

Subject to change each Tuesday)

180 Day	Same as Above
thru	Same as Above
5 Year	Same as Above

### Loan Rates

As Low As

Vehicles	Fixed	5.00% <sup>apr</sup>	
Unsecured	Fixed	9.95% <sup>apr</sup>	
Home Equity	Fixed	5.125% <sup>apr</sup>	
	Variable	7.75% <sup>apr</sup>	
VISA	Intro	1.9% <sup>apr</sup>	
	Fixed	7.90% <sup>apr</sup>	
	(Purchases or Advances)	Fixed	5.90% <sup>apr</sup>
	(Balance Transfers)		

### 2005 - 2006 Board of Directors

Margaret Ann Kildau, Chairperson  
Robert Slone Jr., Vice Chairperson  
James Roberts, Secretary  
Bob Oliver, Treasurer  
Sarah Epskamp, Director  
Elias Chapa, Director  
Vacant, Director

### Supervisory Committee

Jasen Hansen, Member  
Carol Clare, Member

### Management

Marion C. Sowa, President/CEO  
Gregory J. Gurka, Executive V.P.  
Cynthia A. Stempien, Lending V.P.

### Member Service Supervisors

Catherine Kerner  
Nik Estermyer

### Member Service Representatives

Alicia E. - Alicia J. - Carol  
Jean - Jamie - Jennifer - Joseph  
Regan - Sandy - Stephanie - Tara

### Loan Representative

Andrea

### Accounting

Marge

### Administrative Assistant

Joanne

## 2006 - Annual Privacy Disclosure

### NOTICE OF YOUR FINANCIAL PRIVACY RIGHTS

This is our privacy notice for our members. Our members are defined as:

- o Our consumer members who have a continuing relationship by the use of products or services such as a(n):
  - o Share/Savings account o Loan account o Credit card account o Automobile lease we service o Individual Retirement Account
- We will tell you the sources of the information we collect about you. We will tell you what measures we take to secure that information. We will tell you what information we share about you with other entities. We will explain what your rights are, and how you can exercise them. If you share an account relationship with someone else, such as a joint account holder or co-borrower, we suggest that you share this information with such persons to ensure that each of you is aware of our policy and your options.

### Definitions

Nonpublic personal information is the information collected about you in connection with providing a financial product or service. Nonpublic personal information does not include information that is available from public sources, such as telephone directories or government records. Affiliate is a company we own or control. Nonaffiliated third party is a person we do not employ or a company that is not an affiliate of ours. This is also known as nonaffiliated third party, or simply, an "other party." Opt out means a choice you can make to prevent certain sharing of information. You can exercise this choice by utilizing the opt out form.

### INFORMATION WE COLLECT

We collect information about you from the following sources:

- o Information you give us on applications or other forms. Information about your transactions with us, and/or our affiliates, information about your transactions with other parties and information from a consumer reporting agency.

### CONFIDENTIALITY AND SECURITY OF YOUR INFORMATION

We restrict access to information about you to those employees who need to know that information to provide products or services to you. We maintain physical, electronic, and procedural safeguards to protect this information.

### YOUR INFORMATION AND OTHER PARTIES

We may disclose information to other parties. Here are the kinds of information we disclose to these other parties:

Information you give us on an application or other forms, such as: Name and Address

You may opt out and choose not to disclose the above information.

### Types of Other Parties

We may disclose information about you to the following types of other parties:

- o Financial service providers, such as: Insurance agents o Businesses offering nonfinancial products or services, such as: Direct marketers We may also disclose information about you to other parties as permitted by law.

### Reasons For Disclosing

We may disclose information about you to other parties to provide you with information about additional products and services.

### Limitations on Disclosure

Here are the limitations we impose on the use of information disclosed to other parties:

- o We only allow direct mail solicitations.
- o We do not allow telephone solicitations.

### Future Disclosure To Other Parties

We may, in the future need to disclose information about you with the following types of parties:

- o Financial service providers, Securities broker dealers
- o Businesses offering nonfinancial products or services, retailers.

### Former Members

We do not disclose information about former members, except as permitted by law.

### Outside Marketing Services

We may disclose the following information to companies that perform marketing services on our behalf:

- o Information you give us on an application or other forms, such as: Name and Address We disclose the information listed above with companies that perform marketing services on our behalf. You do not have a right to opt out of the disclosure of this information. We may also disclose information about you to other outside marketing services as permitted by law.

### Types of Businesses

Here are the types of businesses with whom we may disclose information for outside marketing purposes:

- o Service providers that perform marketing services for us that include Direct sales companies.

### Reasons For Disclosing

We may disclose information about you to companies that perform marketing services on our behalf to provide you with information about additional products and services.

### Limitations on Disclosure

Here are the limitations we impose on the use of information disclosed to companies that perform marketing services on our behalf:

- o We only allow direct mail solicitations. We do not allow telephone solicitations.

### You Have the Right to Block the Disclosure of Your Information

Other Parties: If you do not want us to share your information with other parties, you can block the release of certain information. This is known as your right to "opt out." Your decision to block the disclosure of your information will apply to information collected from all products and services you receive from us. If you have obtained one or more products or services jointly, an opt out instruction by any party will be effective for all of that party's information we have collected and for all information collected in conjunction with the product or service for all other joint parties. If one of you chooses to opt out, no information we have collected about you will be shared, nor will we share information about any other joint party collected in conjunction with the product or service. If you previously sent us an opt out, then we will continue to apply your instructions to the information you asked us not to share. You do not need to return another opt out form.

### OPTING OUT

We have explained our policy about the disclosure of certain information. If you prefer that we do not disclose information to other parties you may opt out of those disclosures. You may direct us not to make those disclosures (other than the disclosures permitted by law). Your decision to block the disclosure of your information will apply to information collected from all products and services you receive from us. An opt out instruction by any party on an account will be effective for all of that party's information and for all information collected in conjunction with the product of service for all joint parties. If one party opts out all parties are considered having opted out. To Opt Out, send notification, via US mail to the Credit Union at: 424 S. Mansfield, Ypsilanti, MI 48197 or e-mail to YAFCU@yacine.com. Include the following information with your request. Name / Signature / Address / Phone number and last four digits of your Social Security Number.

## NETBRANCH

### 24/7 Access your account from anywhere!

Sign up for free e-statements \* Review Account Information (Histories)  
Perform Basic Transactions \* Add on to a Line of Credit  
Transfer to Multiple Accounts (Contact a MSR to have this option set up)  
Reorder Checks \* Apply for loans \* Place a "Stop Pay" on checks  
WebPay - Free On Line bill payment \* View & Print Images of Cleared Checks  
**Go to [ypsilantiarea.com](http://ypsilantiarea.com) and click the NetBranch Icon.**