

THE MEMBERS' MINUTES

A Quarterly Publication of the Ypsilanti Area Federal Credit Union
April 2009

A letter from the CEO

We have a new President, spring is upon us, winter released its icy grip and a new day dawns.

One of my mentors once told me that, "whatever you write in a credit union newsletter must be positive and upbeat." We're now through the first quarter of 2009, the stock market continues to fall, unemployment continues to rise, everyone is unsure about the future and I have to be positive. But, thanks to you, our members, I am positive, hopeful and optimistic about my future, the credit union and your financial well being.

As credit union members, you believed in us. You knew that credit unions are unique, operating more independently and more in tune with the membership and community than other financial institutions. You, the members, elected a volunteer Board of Directors that you felt could best serve your interests, represent your friends, co-workers, family and make the difficult decisions that were needed to keep the credit union solid and financially stable.

In turn the Board has been able to consistently provide deposit products that pay, at or higher than, industry averages and lend money not based strictly on credit scores but on the character of the member. We listened to those who had special needs or situations and worked with them to achieve their goals. No, we did not approve every loan, because we have a fiduciary responsibility to protect your assets, but we looked for ways to assist all that applied. We offer a majority of the products and services found at all major financial institutions.

Now, in the midst of all this turmoil the Board and Management will optimistically move forward with our heads held high. In 2009, our existing Whittaker Rd. branch will move into a new facility. The new office will be more member-friendly, include a drive-thru ATM and two drive-thru lanes. It will have access from both Huron St. and Huron River Dr.. Within the community, we will again participate in Thunder over Michigan, the 4th of July parade and the Ypsilanti Heritage Festival. We are looking for ways to more actively partner with the school districts and underserved in Washtenaw County.

As President/CEO I have but one request of you, the members. Tell a friend, a relative or a co-worker about us. Provide them with the same great benefits you've experienced over the years. Conversely, if you're not happy, I want to know. What has your experience been and what more can we do to be your primary financial institution?

In closing, I just want to say enjoy spring, save your pennies and once in a while hold the door for someone or tell a total stranger to have a great day. It will make you feel great!



Join today Discover the Benefits

We have partnered with AAA Michigan to offer group discounts on Home & Auto Insurance

To compare rates call the Toll-Free Member Service Center at 1-800-AAA-MICH

Facebook

Yes, the credit union now has a presence on facebook, the on-line social networking tool. We know that the folks of Gen "Y" will find us but we invite all you Gen "X" people and even the baby boomers (my generation) to stop in, leave a comment or share a thought. We'll update events and post specials as they occur. I'll even be blogging from time to time. See you on-line!

We will be closed the following Dates

Memorial Day Weekend	Saturday, May 23rd Monday, May 25th
Independence Day	Saturday, July 4th

2009 Annual Meeting

When: Tuesday April 21, 2009 at 5:30 pm
Where: Credit Union Lobby - Main Office
424 S. Mansfield Ypsilanti, MI



Ypsilanti Area Federal Credit Union
424 S. Mansfield Ypsilanti, MI 48197 (Main) 734-484-5100
5421 Whittaker Rd. Ypsilanti, MI 48197 (Branch) 734-961-0506
M.E.T.S. (734) 484-6100 E-mail yafcu@yacline.com
WebPage www.ypsilantiarea.com



Rates

(Accurate as of Mar. 17, 2009)

	Rate	Apy
- Share/Savings	.20%	.20%
- Bonus Shares	.50%	.50%
- IRA Shares	1.00%	1.00%
- Club Accounts	.20%	.20%
- Other Shares	.20%	.20%
- Money Market Checking		

(April 2009)

\$ 2,500 - \$ 9,999	1.00%
\$10,000 - \$24,999	1.25%
\$25,000 plus	1.65%

Term Share Accounts

(Accurate as of March 18, 2009)

Subject to change each Wednesday

180 Day	2.01%
270 Day	2.01%
1 Year	2.25%
2 Year	2.26%
3 Year	2.37%
4 Year	2.88%
5 Year	2.88%

IRA Term Share Accounts

(Accurate as of March, 18, 2009)

Subject to change each Wednesday

180 Day thru 5 Year	Same as Above
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Loan Rates

As Low As

Vehicles	Fixed	6.75% ^{apr}
Unsecured	Fixed	9.95% ^{apr}
Home Equity	Fixed	5.75% ^{apr}
	Variable	5.25% ^{apr}
VISA	Fixed	7.90% ^{apr}
	(Purchases or Advances)	
	Fixed	5.90% ^{apr}
	(Balance Transfers or Convenience Checks)	

2008 - 2009 Board of Directors

Robert Slone Jr., Chairperson
James Roberts, Vice Chairperson
Sarah Epskamp, Secretary
Bob Oliver, Treasurer
Elias Chapa, Director
Jason Hansen, Director
Margaret Ann Kildau, Director

Supervisory Committee

Carole Clare, Chairperson
Alicia Jester, Member
Robert Scull, Member

Management

Gregory J. Gurka, President/CEO
Marge Simonson-Young,
Executive Vice-President
Cynthia A. Stempien,
Vice-President of Lending

Member Service Supervisors

Catherine
Vanessa

Member Service Representatives

Carol * Catherine * Daniel
Elise * Linda * Jean * Renee
Sandy * Telisha

Loan Representatives

Nik
Patrick

We have money to lend!

Vehicle - Signature - Home repairs
Home Equity and Mortgages

Excellent rates - Excellent service

Our loan department is here to assist with all your credit needs. Not sure what you can afford or how best to finance a project? Cindy, Vanessa, Nik and Patrick will be glad to sit down and help you work out the details. Just contact the loan department for a no obligation, no fee consultation. It's just the way we do business!

Here's our economic stimulus Free money!

Why is your vehicle financed elsewhere? Bring us that loan and we'll not only give you **\$200** but we can normally beat the rate you're currently paying.

Qualified borrowers receive rates as-low-as **4.0%** apr and there's never an application fee.

Contact our loan department today and lower that monthly payment.

(Some Restrictions Apply)

Important numbers

Lost or Stolen VISA Card	(800) 654-7728
Lost or Stolen MasterMoney Debit Card	(800) 754-4125
Social Security (Direct Deposit enrollment)	(800) 772-1213

Signing up for Direct Deposit at work or for Retirement Benefits?
You'll need our Routing & Transit Number 272486245

When you're asked Debit or Credit and you're using your MasterMoney Debit Card always choose Credit.

- **Protection:** \$0 fraud liability when you report suspicious account activity immediately.
- **Signature Authorization:** With no PIN required, these transactions can be more secure.
- **Processing:** Funds are immediately placed on hold in your checking account and withdrawn in about 48 hours.

But when you need to withdraw cash, remember that you can use anyone of 28,000 CO-OP Network ATM's in North America with no machine surcharge.

Invest in America – A Huge Success!

Both our members' bottom line and our country's economy have been boosted thanks to Invest in America's discounts. More than 20,000 cars have been sold through the Credit Union Member Discount from GM and Chrysler's Credit Union Member Cash program.

Your opportunity for saving on your next car has gotten even better! Chrysler and GM both have additional promotions going on right now that you can add to the above discounts. Chrysler's Employee Pricing and GM's President's Sale can help you save thousands more on your purchase.

And don't forget, when you finance your new vehicle with Ypsilanti Area Federal Credit Union, you'll save even more with our low loan rates!

Talk to a member representative to learn more about Invest in America or to get approved for an auto loan. You can also go to www.lovemycreditunion.org for more details on these great discount programs.