

# THE MEMBERS' MINUTES

A Quarterly Publication of the Ypsilanti Area Federal Credit Union  
July 2006

## Tell your friends! Tell your family!

Ypsilanti Area Federal Credit Union is the best deal in town

## Support your Hometown Credit Union

Refer someone during July or August for a savings/checking account or a loan and you'll be entered to win a **\$100 gift card**.

**1.9%**<sub>apr</sub>



Apply for an Ypsilanti Area FCU VISA Card Today! Take advantage of the introductory **1.9% annual percentage rate** for the first ninety-days and then just 7.9%<sub>apr</sub>. \*Restrictions apply

### We will be closed the following Dates

Labor Day Weekend  
Columbus Day

Saturday, Sept. 2nd  
Monday, Sept. 4th  
Monday, Oct. 9th

### Direct Deposit...Contact your payroll department!

Let us know once it starts and we'll waive your \$3.00 monthly checking maintenance fee. Do you already have Direct Deposit? Great! However, if you're being charged the fee please let us know and we'll stop it immediately.

## Ford - General Motors - Chrysler Financing and YOU! The truth about 0% Financing

0% Financing - Desperate to unload slow-moving inventory, many manufacturers are offering the best deals in history, providing you have excellent credit and finance through the automaker's captive finance company. The latest incentives include 0% financing for up to 60 months on remaining 2006 models.

Unfortunately less than 50% of new car shoppers qualify for no-interest financing, as an excellent credit rating is required. And many 0% purchasers forget that the price is still negotiable on any vehicle, regardless of the financing or the rebate. Many who qualify for 0% financing should also consider taking advantage of the sometime lucrative manufacturer's rebate. If you're looking at inexpensive vehicles (under \$15,000) or have a valuable trade-in or down payment (over \$5000) rebates can offer a better deal. Longer terms at slightly higher rates might better fit into your monthly budget.

So stop in or call our loan department and see what 0% really costs or take the rebate and finance with your Hometown credit union. We offer same day approvals and low rates. Borrow where you save!

And... if that Zero percent payment is really reeking havoc on your monthly budget, relax, we can refinance you and we'll even give you \$200 for the opportunity. See Below.

\$200 Cash \$200 Cash \$200 Cash \$200 Cash \$200 Cash \$200

### Bring us your vehicle loan and you'll receive \$200 cash!

**Is your vehicle financed elsewhere? Why? Refinance it at the credit union and we'll not only give you \$200 but we can normally beat the rate you're currently paying. Qualified borrowers receive rates as-low-as 4.0% apr. (Some Restrictions Apply)**

### ~ ~ ~ ~ ~ Skip-a-Payment ~ ~ ~ ~ ~

Skip-a-Payment allows you to miss a loan payment without penalty by paying a small fee. (\$25.00 for each skipped payment.) As a member in good standing with all loans current, you can choose to skip a total of two payments in a calendar year from the following months. (February, March, August or September)

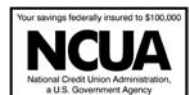
So, go ahead, take a break from your loan payment. Simply call us at 734-484-5100 and we'll e-mail you the Skip-A-Payment application form. You can complete it and return it by e-mail or fax.

\*Loans must be at least three months old. VISA, Mortgages, Home Equity, balloon, revolving credit, overdraft and delinquent loans are excluded from the SKIP-A-PAYMENT program. Other restrictions apply.



### Ypsilanti Area Federal Credit Union

424 S. Mansfield Ypsilanti, MI 48197 (Main) (734) 484-5100  
5421 Whittaker Rd. Ypsilanti, MI 48197 (Branch) (734) 961-0506  
M.E.T.S. (734) 484-6100 FAX (734) 484-1715  
WebPage [www.ypsilantiarea.com](http://www.ypsilantiarea.com) E-mail [yafcu@yacline.com](mailto:yafcu@yacline.com)



## Rates

(Accurate as of June 30, 2006)

	Rate	Apy
Share/Savings	.25%	.25%
Bonus Shares	1.00%	1.00%
IRA Shares	1.00%	1.00%
Club Accounts	.25%	.25%
Other Shares	.25%	.25%

### Term Share Accounts

(Accurate as of June 27, 2006)

Subject to change each Tuesday)

180 Day	3.75%
1 Year	4.50%
2 Year	4.75%
3 Year	4.75%
4 Year	4.75%
5 Year	4.85%

### IRA Term Share Accounts

(Accurate as of June 27, 2006)

Subject to change each Tuesday)

180 Day	
thru	Same as Above
5 Year	

### Loan Rates

As Low As

Vehicles	Fixed	5.00% <sup>apr</sup>
Unsecured	Fixed	9.95% <sup>apr</sup>
Home Equity	Fixed	5.75% <sup>apr</sup>
	Variable	8.00% <sup>apr</sup>
VISA	Intro	1.90% <sup>apr</sup>
	Fixed	7.90% <sup>apr</sup>
		(Purchases or Advances)
	Fixed	5.90% <sup>apr</sup>
		(Balance Transfers)

### 2006 - 2007 Board of Directors

Robert Slone Jr., Chairperson  
James Roberts, Vice Chairperson  
Bob Oliver, Treasurer  
Sarah Epskamp, Secretary  
Elias Chapa, Director  
Jason Hansen, Director  
Margaret Ann Kildau, Director

### Supervisory Committee

Jason Hansen, Chairperson  
Carol Clare, Member  
Alicia Jester, Member

### Management

Marion C. Sowa, President/CEO  
Gregory J. Gurka, Executive V.P.  
Cynthia A. Stempien, V.P. Lending

### Member Service Supervisors

Catherine Kerner  
Nik Estermyer

### Member Service Representatives

Carol  
Jean - Joseph - Patrick - Regan  
Sandy - Shavonne - Stephanie - Tara

### Loan Representative

Andrea

### Accounting

Marge

### Administrative Assistant

Joanne

## The Ypsilanti E-Advantage

Free - 24/7 Account Access

Free - On-line Bill Payment

Free - E-Statements

### NetBranch

- Access your account from anywhere at anytime 24/7. Verify deposits, automated withdrawals and transfers \* Perform basic transactions \* Add on to a Line of Credit \* Transfer to Multiple Accounts (Contact a MSR to have this option set up) Reorder Checks \* Apply for loans

### WebPay/Bill Payment

- Pay virtually any merchant, business, or credit card or bill. Up to fifteen (15) transactions a month free and all at the click of your mouse.

### E-Statements

- Protect your privacy. View your statements online then save them to your PC for access anytime.

**Sign up for E - Statements by July 31st!**

**We'll give you \$5.00**

Are you tired of waiting for the snail mail? Then enroll today and receive your next statement electronically. Enrolling is easy! Go to [ypsilantiarea.com](http://ypsilantiarea.com) then NetBranch, Services and E-Statements. Just follow the prompts and your next statement will come to you electronically or call one of our Member Service Representatives for assistance.

Please note that if you choose the e-statement you will no longer receive a paper statement.

## Going on Vacation? We have Amusement Park Tickets

	Adult	Junior/Seniors
Cedar Point	\$32.75	\$9.95 (3 & older under 48 inches or 60+)
Kings Island	\$35.00	\$25.00 (3 - 6 under 48 inches or 60+)
Geauga Lake	\$21.00	N/A (3 and under or 60+)

## Smart Start Student Credit Program

The Ypsilanti Area Federal Credit Union has teamed up with the Huron Valley Chapter of Credit Unions and the Huron River Area Credit Union in presenting this program aimed at teaching young adults ages 15-24 how to get all the financial tools they need to start their future in a smart way.

Participants will learn:

- How to borrow or save, the right way
- How to get credit and how to keep it.
- Learn what a credit report contains and what makes up a credit score.
- How to buy and finance a car.

The class is held on a Saturday morning from 9:15 a.m. to 12:45 p.m. and is free to members of the Ypsilanti Area Federal Credit Union. Contact Greg Gurka at (734) 484-5100 for additional information or to register for the next class.

## Don't get Hooked by a ' Phishing' Scam

- \* If you get an email or pop-up message that asks for personal or financial information, do not reply. And do not click on the link in the message, either.
- \* Use anti-virus software and a firewall, and keep them up to date.
- \* Don't email personal or financial information.
- \* Review credit card and bank account statements as soon as you receive them
- \* Be cautious about opening any attachment or downloading any files from emails
- \* If you believe you've been scammed, file your complaint at [ftc.gov](http://ftc.gov)