

THE MEMBERS' MINUTES

A Quarterly Publication of the Ypsilanti Area Federal Credit Union
July 2008

E-Statements are back and better than ever!

Go to Netbranch and sign up before July 31st
and we'll deposit \$5.00 into your savings account.

To enroll just follow these easy steps: Log onto Netbranch

"Go to "Services" - Go to "E-Statements " - Follow the prompts and submit.

Your next monthly or quarterly statement will be available on-line and paper statements will be a thing of the past.

No waiting for the mail - No lost statements
Better security - Access world-wide

The Downfalls of Bankruptcy

What you should consider before filing for Bankruptcy

- * Obtaining credit at a good price becomes more difficult after filing for bankruptcy.
- * Purchasing a home or renting an apartment is more difficult to do with a bankruptcy on your credit report.
- * Employers can take a bankruptcy into consideration when deciding between you and other applicants.
- * Auto insurers are now using credit reports as criteria to determine the cost of your auto insurance premium.
- * The legal expense for filing bankruptcy can be costly. Expect to spend at least \$1,200 or more.

We care. If you're having problems, call. We may be able to help you find alternatives to bankruptcy.

Credit Union Coming Events

July 26th - Main office parking lot
9:00 a.m. to 1:00 p.m.

Expanded Field of Membership Celebration

- Free Document Shredding
- On-Site Radio Broadcast
- Hot Dogs/Chips/Pop
- Bring in a new member receive a reward
- Bring us your vehicle loan receive \$200
(some restrictions apply)
- Prizes

August 9th & 10th

Thunder over Michigan Air Show

- On site ATM - Visit our booth (get freebies)

August 15th, 16th, 17th

Ypsilanti Heritage Festival

- On Site ATM - Free Kids game
- Free Kids ID Kits
- Free raffle for the adults
- Bring a friend, we'll be opening new accounts
- Visit our booth (get freebies)

We will be closed the

following Dates

Independence Day:

Friday, July 4th and Saturday, July 5th

Labor Day:

Saturday, Sept. 6th and Monday, Sept. 8th

Lower those monthly car payments!

Is your car financed at another
institution?

Want to lower that payment?

Looking for a better interest rate?

Let us refinance your vehicle loan
from any other institution or finance
company and we'll give you \$200.00*
at closing.

*Some restrictions apply. Contact the loan department
for more information.



Ypsilanti Area Federal Credit Union

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WebPage www.ypsilantiarea.com
E-mail yafcu@yafcu.com



Rates

(Accurate as of May. 31, 2008)

	Rate	Apy
- Share/Savings	.25%	.25%
- Bonus Shares	1.25%	1.26%
- IRA Shares	1.50%	1.51%
- Club Accounts	.25%	.25%
- Other Shares	.25%	.25%

- Money Market Checking

(July 2008)

\$ 2,500 - \$ 9,999	1.50%
\$10,000 - \$24,999	1.75%
\$25,000 plus	2.25%

Term Share Accounts & IRA Term Share Accounts

(Accurate as of May 25, 2008)

Subject to change each Wednesday)

180 Day	2.75%
270 Day - New Money	3.05%
1 Year	2.95%
2 Year	2.95%
3 Year	2.95%
4 Year	2.95%
5 Year	2.95%

Loan Rates

As Low As

Vehicles	Fixed	6.50% ^{apr}
Unsecured	Fixed	9.95% ^{apr}
Home Equity	Fixed	5.75% ^{apr}
	Variable	5.00% ^{apr}
VISA	Fixed	7.90% ^{apr}
	(Purchases or Advances)	
	Fixed	5.90% ^{apr}

(Balance Transfers or Convenience Checks)

2008 - 2009 Board of Directors

Robert Slone Jr., Chairperson
James Roberts, Vice Chairperson
Sarah Epskamp, Secretary
Bob Oliver, Treasurer
Elias Chapa, Director
Jason Hansen, Director
Margaret Ann Kildau, Director

Supervisory Committee

Carole Clare, Chairperson
Alicia Jester, Member
Robert Scull, Member

Management

Gregory J. Gurka, President/CEO
Marge Simonson-Young,
Executive Vice-President
Cynthia A. Stempien,
Vice-President of Lending

Member Service Supervisors

Catherine
Vanessa

Member Service Representatives

Carol * Catherine * Claudia
Daniel * Elise * Jean * Renee
Sandy * Telisha

Loan Representatives

Nik
Jessi

NETBRANCH

Getting Better All The Time

Conveniently Access your account from anywhere!

Review Account Information (Histories)
Perform Basic Transactions * Add on to a Line of Credit
Transfer to Multiple Accounts (Complete form)
Set up/schedule automatic transfers
Reorder Checks * Apply for loans
Place a "Stop Pay" on checks (\$25.00 per check)
E-Statements

Access your E-Statement (New)

Pay Bills On Line FREE for the first 15 bills paid each month

View Images of Cleared Checks (\$1.50 per check)



Refer-A-Friend

Ypsilanti Area Federal Credit Union is celebrating! Your credit union now serves anyone that lives, works, worships or attends school in Washtenaw County. By referring a family member, co-worker, or friend you enable them to take advantage of the financial services offered by YAFUCU. PLUS, you earn \$20 for every referral that becomes a YAFUCU member!

Just fill in your name on the back of the flyer included with this statement, give it to any eligible new YAFUCU member and have them stop in to open an account. Once the new member joins, we will deposit \$20 into your credit union account. We'll do this for every new member you sign up!

Whoops! got OOPS?

We are pleased to provide a convenient member service, **OOPS!™ (Occasional Overdraft Privilege Service)**. We are always looking for ways to better serve our members. We think that **OOPS!** will do just that and add value to your YAFUCU checking account.

Several years ago, we added the convenience of **OOPS!** to eligible checking accounts. Rather than automatically returning, unpaid, any non-sufficient fund items that you may have, we will consider, for a fee, without obligation on our part, payment of your reasonable overdrafts, as long as you maintain your account in good standing.

If you currently are not enrolled in the program, just ask one of our friendly member service representative for assistance.