

THE MEMBERS' MINUTES

A Quarterly Publication of the Washtenaw Federal Credit Union
July 2010



Our new name and logo

Fear not, the changes that have been made. The heart and soul of the Ypsilanti Area Federal Credit Union, you, the members, is still alive and well within our new name and logo. Twelve months ago, the NCUA approved our expanded field of membership thus allowing us to take members from anywhere in Washtenaw County. Your member elected Board and management felt that to be all inclusive of that field a change was necessary. So think of the logo as an umbrella covering all of our existing and eligible members. Additionally, each branch will be identified on its signage as either the City of Ypsilanti Branch or the Ypsilanti Township Branch thus maintaining its roots.

If you're worried about your checks, debit cards, direct deposits, automated withdrawals or any other products or services, there's no need. The routing numbers and account information is staying exactly the way it is and you will not experience any interruption in service. You will however, over the course of time, notice the new name and logo on your personal checks, VISA and Mastermoney Debit cards.

If at any time you have concerns regarding the change please feel free to contact any member service representative with your questions.

The Township Branch...

After many months of delays construction has begun on the new Ypsilanti Township branch office. The building should begin taking shape by the third week of July and we hope to move in the beginning of September. We know that the members will appreciate the new drive up ATM and drive thru lanes at the branch.

Lost or Stolen	
VISA Card	(800) 654-7728
ATM or Debit Card	(800) 754-4125
Direct Deposit	
Social Security	(800) 772-1213
WFCU Routing & Transit Number 272486245	



Join today Discover the Benefits

We have partnered with AAA Michigan to offer group discounts on Home & Auto Insurance
To compare rates call the Toll-Free Member Service Center at 1-800-AAA-MICH

We will be closed the following dates

Labor Day Weekend	Saturday, September 4th Monday, September 6th
Columbus Day	Monday, October 11th



Adults	\$37.00
Jr./Sr.	\$18.00
2 DayRide/Slide	\$70.00
Tickets Available until Oct. 30th	



Washtenaw Federal Credit Union
424 S. Mansfield Ypsilanti, MI 48197 (Main) 734-484-5100
5421 Whittaker Rd. Ypsilanti, MI 48197 (Branch) 734-961-0506
M.E.T.S. (734) 484-6100 E-mail info@washtenawfcu.org
WebPage www.washtenawfcu.org



Rates

(Accurate as of June 30, 2010)

	Rate	Apy
- Share/Savings	.15%	.15%
- Bonus Shares	.25%	.25%
- IRA Shares	.50%	.50%
- Club Accounts	.15%	.15%
- Other Shares	.15%	.15%
- Money Market Checking		

(July 2010)

\$ 2,500 - \$ 9,999	.45%
\$10,000 - \$24,999	.65%
\$25,000 plus	.85%

Term Share Accounts

(Accurate as of June 30, 2010)

Subject to change each Wednesday)

180 Day	.85%
270 Day	.90%
1 Year	1.25%
2 Year	1.86%
3 Year	2.27%
4 Year	2.27%
5 Year	2.27%

IRA Term Share Accounts

(Accurate as of June 30, 2010)

Subject to change each Wednesday)

180 Day thru 5 Year	Same as Above
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Loan Rates

As Low As

Vehicles	Fixed	2.75% ^{apr*} (some restrictions apply)
Unsecured	Fixed	9.95% ^{apr}
Home Equity	Fixed	5.00% ^{apr}
	Variable	5.00% ^{apr}
VISA	Fixed	9.90% ^{apr} (Purchases or Advances)
	Fixed	9.90% ^{apr} (Balance Transfers or Convenience Checks)

2010 - 2011 Board of Directors

Robert Slone Jr., Chairperson
James Roberts, Vice Chairperson
Sarah Epskamp, Secretary
Bob Oliver, Treasurer
Elias Chapa, Director
Jason Hansen, Director
Margaret Ann Kildau, Director

Supervisory Committee

Alicia Jester, Chairperson
Robert Scull, Member
Edward Swope, Member

Management

Gregory J. Gurka, President/CEO
Marge Simonson-Young,
Executive Vice-President
Cynthia A. Stempien,
Vice-President of Lending

Member Service Supervisors

Catherine
Vanessa

Member Service Representatives

Carol * Catherine * Galaen
Jim * Jenny * Linda * Melisa * Sandy

Loan Representatives

Nik
Patrick

THE REALity List

Ten Things Every Consumer Should Know About Money

(Reprinted w/permission from the MCUL Financial Education Council)

Be REAListic - About your spending habits, your bills and what things really cost. Strive to spend less than you earn.

Pay Yourself First - Realize the benefit of saving money and the power of compounding. Set aside some money for savings from every paycheck. Never have any extra money? Start saving and you will.

Understand Credit - Credit can be a useful tool, or it can be a trap into a downward spiral of debt. Use credit wisely.

Have a Spending Plan - Create a realistic spending plan (budget) and stick to it. Monitor expenditures to reduce spending that does not fit into your personal and family goals and budget. Strive to live under your means.

Use Financial Product Wisely - Develop a relationship with a reputable financial institution. The Reality is that a credit union provides financial education and can save you money. Learn how to use checking accounts and ATMs wisely. Avoid overdraft fees, check cashing stores and payday lenders.

Review Your Accounts and Statements - For errors and fraud. Look at your statements and your bills as soon as you receive them. Keep track of your balances, your limits and due dates to avoid overdraft fees, over limit fees and late fees.

Be a Smart Consumer - Plan, save, research and comparison shop for large purchases. Include maintenance costs in your budget. Resist impulse buying and advertising hooks; use coupons and wait for specials.

Buy a REAListic Car - Research and shop around for a quality vehicle that fits your budget. don't buy on emotion. Be sure to budget for insurance and repairs. Review the "Consumers Report" annual auto issue or auto websites before buying. Shop and compare auto loan rates to save on finance charges.

Save for Retirement - Save and investment for your future. Small amounts invested early and often will grow substantially. Ask about all costs and compare fees for investment accounts.

Set Financial Goals - Set and stick to realistic financial goals. Include short term and long term goals to guide your spending and saving. Evaluate and adjust goals periodically to keep them realistic.

Members having financial difficulties . . .

We want to remind all of our members that if you are experiencing a financial hardship or if you know that in the near future something is going to happen to cause you a hardship, we can help. All we ask is that you make the call.

Start Saving For Your 2011 Vacation Now

Wouldn't it have been a great feeling to have set aside a stash of cash for this year's summer vacation? Well now's the time to plan for summer 2011 and it's easy with a WFCU Vacation Club account. Just designate a portion of your direct deposit to the account each payday or if you still like to come in with your check, put \$20 or \$25 in each visit. Because these funds seem less accessible, you'll be less inclined to withdraw from them for other expenses. It's easy to open a vacation club account, just ask any member service representative.

Lower that monthly car payment!

Is your car financed at another institution?

Want to lower that payment?

Looking for a better interest rate?

Let us refinance your vehicle loan from any other institution or finance company and we'll give you \$200.00* at closing.

*Some restrictions apply. Contact the loan department for more information.