

THE MEMBERS' MINUTES

A Quarterly Publication of the Ypsilanti Area Federal Credit Union
October 2006

Tell your friends! Tell your family!

Ypsilanti Area Federal Credit Union is the best deal in town

Support your Hometown Credit Union

Refer someone before December 31st for a savings/checking account or a loan and you'll be entered to win a **\$100 gift card**.



1.9%_{apr} Introductory Rate

The Holidays are coming!

Apply for an Ypsilanti Area FCU VISA Card Today! You can take advantage of the introductory **1.9% annual percentage rate** for the first ninety-days, then just 5.9% for balance transfers and 7.9%_{apr} for purchases. *Restrictions apply

Do you want \$200 in Cash?

Bring us your vehicle loan and you'll receive \$200 cash!

\$200 Cash \$200 Cash \$200 Cash \$200 Cash \$200 Cash \$200 Cash

Is your vehicle financed elsewhere? Why? Refinance it at the credit union and we'll not only give you \$200 but we can normally beat the rate you're currently paying. Qualified borrowers receive rates as-low-as 4.0% apr. (Some Restrictions Apply)

OOPS!

**Occasional
Overdraft
Privilege
Service**

Attention Occasional Overdraft Privilege Users!

- Effective October 1, 2006, the available balance shown on ATM screens and receipts, M.E.T.S. and NetBranch will not include your negative overdraft funds.
- The funds are available for your use and convenience but due to new restrictions we are unable to show them in your available balance.

Should you have any questions or need additional information, please contact any of our member service representatives.

We will be closed the following Dates

Columbus Day	Monday, Oct. 9th
Thanksgiving	Thursday, Nov. 23rd Friday, Nov. 24th Saturday, Nov 25th
Christmas	Saturday, Dec. 23rd Monday, Dec. 25th
New Year	Saturday, Dec. 30th Monday, Jan. 1st, 2007

The Board and Staff wish you a safe and happy Holiday Season!

YAFUCU wants You!

Your checking account and your loans and your VISA.....

Are you utilizing all of the services we have available? Every day we speak with members who are unaware of all the products and services that the credit union offers. It makes sense to consolidate your accounts to one financial institution and we should be your choice. Stop by or contact one of our member service representatives today at (734) 484-5100.



Ypsilanti Area Federal Credit Union

424 S. Mansfield Ypsilanti, MI 48197 (Main) (734) 484-5100
5421 Whittaker Rd. Ypsilanti, MI 48197 (Branch) (734) 961-0506
M.E.T.S. (734) 484-6100 FAX (734) 484-1715
WebPage www.ypsilantiarea.com E-mail yafcu@yafcu.com



Rates

(Accurate as of Sept. 30, 2006)

	Rate	Apy
Share/Savings	.25%	.25%
Bonus Shares	1.00%	1.00%
IRA Shares	1.00%	1.00%
Club Accounts	.25%	.25%
Other Shares	.25%	.25%

Term Share Accounts & IRA Term Share Accounts

(Accurate as of Sept. 26, 2006)

Subject to change each Tuesday)

180 Day	5.35%
1 Year	5.25%
2 Year	5.15%
3 Year	5.05%
4 Year	4.75%
5 Year	4.75%

Loan Rates

As Low As

Vehicles	Fixed	5.00% _{apr}
Unsecured	Fixed	9.95% _{apr}
Home Equity	Fixed	5.75% _{apr}
	Variable	8.25% _{apr}
VISA	Intro	1.90% _{apr}
	Fixed	7.90% _{apr}
		(Purchases or Advances)
	Fixed	5.90% _{apr}
		(Balance Transfers)

2006 - 2007 Board of Directors

Robert Slone Jr., Chairperson
James Roberts, Vice Chairperson
Bob Oliver, Treasurer
Sarah Epskamp, Secretary
Elias Chapa, Director
Jason Hansen, Director
Margaret Ann Kildau, Director

Supervisory Committee

Carol Clare, Chairperson
Jason Hansen, Member
Alicia Jester, Member

Management

Marion C. Sowa, President/CEO
Gregory J. Gurka, Executive V.P.
Cynthia A. Stempien, V.P. Lending

Member Service Supervisors

Catherine Kerner
Nik Estermyer

Member Service Representatives

Ashley-Victoria * Anita * Carol
Dawn * Jean * Joseph * Melissa
Patrick * Regan * Sandy * Shavonne
Stephanie * Tara * Vanessa

Loan Representative

Accounting/Member Service

Marge

Administrative Assistant

Joanne

The Ypsilanti E-vantage

Free - 24/7 Account Access

Free - On-line Bill Payment

Free - E-Statements

NetBranch

- Access your account from anywhere at anytime 24/7. Verify deposits, automated withdrawals and transfers * Perform basic transactions * Add on to a Line of Credit * Transfer to Multiple Accounts (Contact a MSR to have this option set up) Reorder Checks * Apply for loans

WebPay/Bill Payment

- Pay virtually any merchant, business, or credit card or bill. Up to fifteen (15) transactions a month free and all at the click of your mouse.

E-Statements

- Protect your privacy. View your statements online then save them to your PC for access anytime.

Are you tired of waiting for the snail mail? Then enroll today and receive your next statement electronically. Enrolling is easy! Go to ypsilantiarea.com then NetBranch, Services and E-Statements. Follow the prompts and your next statement will come to you electronically or call one of our Member Service Representatives for assistance.

Please note that if you choose the e-statement you will no longer receive a paper statement.

Direct Deposit...Contact your payroll department!

Let us know once it starts and we'll waive your \$3.00 monthly checking maintenance fee. Do you already have Direct Deposit? Great! However, if you're being charged the fee please let us know and we'll stop it immediately.

Smart Start Student Credit Program

The Ypsilanti Area Federal Credit Union has teamed up with the Huron Valley Chapter of Credit Unions and the Huron River Area Credit Union in presenting this program aimed at teaching young adults ages 15-24 how to get all the financial tools they need to start their future in a smart way.

Participants will learn:

- How to borrow or save, the right way.
- How to get credit and how to keep it.
- Learn what a credit report contains and what makes up a credit score.
- How to buy and finance a car.

The class is held on a Saturday morning from 9:15 a.m. to 12:45 p.m. and is free to members of the Ypsilanti Area Federal Credit Union. Contact Greg Gurka at (734) 484-5100 for additional information or to register for the next class.

Fraud Alert! - Don't get Scammed

- Do not respond to e-mails requesting that you confirm, update or provide any personal or account information.
- Be leery if you are asked to pay money to anyone in order to receive a payout from a lottery, settlement or business dealings for which you were never involved.
- Don't cash checks for people you don't know. You will be responsible for the funds.
- If you sell on e-bay and receive a check for an amount greater than the purchase price, do not mail, transfer or wire the additional funds back to the purchaser. It may be a scam.
- Be cautious of lottery scams, funds coming out of Nigeria and e-mails that promise to send you funds for providing your assistance in some fashion.