

THE MEMBERS' MINUTES

A Quarterly Publication of the Ypsilanti Area Federal Credit Union
October 2007

A Letter from the CEO:

As a financial institution, we have a responsibility to keep you informed and educated you as to ways that you can avoid becoming the victim or a Fraud or Phishing Scams.

Remember the old adage, "If it's too good to be true, it probably is." Those words of wisdom can save you from embarrassment and financial loss today more than ever. Every day we see attempts by unscrupulous sources to defraud members of the community; members of this credit union. Below, the FBI has provided some helpful tips that should make you think twice.

- * Is the check from an item you sold on the internet?
- * Is the amount of the check more than the item's selling price?
- * Is the Check drawn on a business or individuals account that is different from the person buying your item?
- * Have you been instructed to wire, send or ship money to another state, city or country; such as Canada or Nigeria?
- * Have you won a lottery you've never entered?
- * Are you receiving pay of a commission for facilitating money transfers through your account?
- * Have you been asked to pay money to receive a deposit from another country?
- * Did you respond to an email requesting that you confirm, update or provide your account information?
- * Have you responded to an email that your account has been compromised, your credit card has been deactivated or your account has been frozen?

If you've answered yes to any of these questions please contact the credit union and discuss your situation with one of our professionals. We can assist you in taking the next step to protect yourself from being the victim of a scam.

In addition, please don't email personal or financial information and review your credit card and financial account statements upon receipt and look for unauthorized charges. If you find unauthorized charges contact the financial institution immediately.

Destroy confidential mail and mail that contains personal financial information. We recommend the use of a personal shredder, but if you have a large number of documents that need to be destroyed it may be time to seek the assistance of a professional shredding company.

To assist you in this matter, the credit union will sponsor a shredding day on Friday, October 19th. A secure shredding truck will be on site from 2 p.m. to 5 p.m. In addition, to celebrate credit union week we will be serving Hot Dogs, Chips and pop.

Gregory J. Gurka
President/CEO

**October 15th - 19th is International Credit Union Week!
Enroll a new member!**

We will be closed on these Holidays

Columbus Day	Monday, Oct. 8th
Thanksgiving (Note that we will be open the day after Thanksgiving) See page two for special happenings	Thursday, Nov. 22nd
Christmas	Monday, Dec. 24th Tuesday, Dec. 25th
New Year	Monday, Dec. 31st Tuesday, Jan. 1st, 2008

The Board and Staff wish you
a safe and happy Holiday Season!

Beware



OF HIGH RATES!

Apply for an
Ypsilanti Area Federal Credit Union Visa



7.9%^{Apr}



Ypsilanti Area Federal Credit Union

424 S. Mansfield Ypsilanti, MI 48197 (Main) (734) 484-5100
5421 Whittaker Rd. Ypsilanti, MI 48197 (Branch) (734) 961-0506
M.E.T.S. (734) 484-6100 FAX (734) 484-1715
WebPage www.ypsilantiarea.com E-mail yafcu@yacline.com



Rates

(Accurate as of Sept. 30, 2007)

	Rate	Apy
- Share/Savings	.50%	.50%
- Bonus Shares		
First \$2000	.50%	.50%
Balance of acct.	1.25%	1.26%
- IRA Shares	1.50%	1.51%
- Club Accounts	.25%	.25%
- Other Shares	.50%	.50%
- Money Market		
Checking (April)		
\$2,500 - \$9,999	2.25%	2.27%
\$10,000 - \$24,999	3.00%	3.04%
\$25,000 plus	5.00%	5.12%

Term Share Accounts

(Accurate as of Sept. 30, 2007)

Subject to change each Tuesday)

180 Day	4.75%
9 month	5.00%
1 Year	5.00%
2 Year	4.75%
3 Year	4.75%
4 Year	4.75%
5 Year	4.75%

IRA Term Share Accounts

(Accurate as of Sept. 30, 2007)

Subject to change each Tuesday)

180 Day	Same as Above
thru	
5 Year	

Loan Rates

As Low As

Vehicles	Fixed	5.375% _{apr}
Unsecured	Fixed	9.95% _{apr}
Home Equity	Fixed	5.75% _{apr}
	Variable	8.25% _{apr}
VISA	Fixed	7.90% _{apr}
		(Purchases or Advances)
	Fixed	5.90% _{apr}
		(Balance Transfers or Convenience Checks)

2006 - 2007 Board of Directors

Robert Slone Jr., Chairperson
 James Roberts, Vice Chairperson
 Sarah Epskamp, Secretary
 Robert Oliver, Treasurer
 Elias Chapa, Director
 Jason Hansen, Director
 Margaret Ann Kildau, Director

Supervisory Committee

Carole Clare, Chairperson
 Alicia Jester, Member
 Robert Scull, Member

Management

Gregory J. Gurka, President/CEO
 Executive V.P.
 Margaret Simonson-Young
 Lending V.P.
 Cynthia A. Stempien

Member Service Supervisor(s)

Catherine Kerner * Vanessa Goebel

Member Service Representatives

Carol * Catherine * Claudia * Daniel
 Elisa * Telisha * Jean * Joseph
 Regan * Sandra

Loan Representatives

Nik Jessi

Tell your friends - Tell your family! A Membership Drive to support your Hometown Credit Union

In order for a business to thrive it needs to grow and our best source of advertising is you!

Each time your refer someone during the months of September, October and November for a savings/checking account, loan or a VISA, you'll be entered to win **\$100 Cash**. Make sure whomever you refer knows to give your name on the referral slip.

Ypsilanti Area Federal Credit Union a member owned American financial institution

Buying a new car? Ask the dealer for financing from this credit union or if you've already made your purchase, check out this amazing deal!

Lower that monthly car payment and walk away with \$200. Is your car financed at an out of state or foreign owned banking institution? Do you want to support your local community? Do you want to lower that payment? Are you looking for a better interest rate? Let us refinance your vehicle loan from any other institution or finance company and not only will we lower your rate and/or payments but, we'll give you \$200 at closing*.

*Some restrictions apply. Contact the loan department for more information.

The Ypsilanti Free-Advantage

24/7 Account Access - On-line Bill Payment - E-Statements

NetBranch

- Access your account from anywhere at anytime 24/7. Verify deposits, automated withdrawals and transfers * Perform basic transactions * Add on to a Line of Credit * Transfer to Multiple Accounts (Contact a MSR to have this option set up) Reorder Checks * Apply for loans

WebPay/Bill Payment - Pay virtually any merchant, business, or credit card or bill. Up to fifteen (15) transactions a month free and all at the click of your mouse.

E-Statements

- Protect your privacy. View your statements online then save them to your PC for access anytime.

Good News for VISA Cardholders PAYMENTS BY PHONE

Worried about getting your VISA payment in on time?
 Now, you can simply call our 24 x 7 Cardholder Service Center and pay-by-phone.

A \$5.00 fee will be assessed to your credit card statement for each payment by phone

Day After Thanksgiving Special!

On November 23rd, once you've finished shopping for everyone, stop by the credit union. Breaking with tradition, we'll be open this year and ready to serve our members.

Enter our "Hometown Credit Union Free Shopping" drawing.
 We will reimburse you up to \$250 on one of today's purchases.

There are several ways to enter.

- Open a new checking account/Debit Card with Direct Deposit*
- Open a Certificate of Deposit (minimum amount \$2,500) Special Rates in effect.
- Apply for a VISA Card
- Complete a VISA balance transfer
- Apply for a Loan

Submit one receipt* for each of the above products or services in which you enroll. At 6:00 p.m. we will draw one receipt from the drum and reimburse the lucky winner up to \$250.

*Staff will make a copy of your receipt. On checking accounts with direct deposit, payment of \$250 will be made to the account upon receipt of the first direct deposit.