

THE MEMBERS' MINUTES

A Quarterly Publication of the Ypsilanti Area Federal Credit Union
October 2009

Notes from the CEO:

Summer is gone, fall has arrived and the question on many members minds is... What happened with our new branch office? Well, the best laid plans are sometimes not without issues. Late in the planning stage we were made aware of a storm water drainage problem that need attention prior to beginning construction. Once this issue is corrected, construction will begin. We apologize for the delay but making this correction now is far less costly than doing it after construction.

I would like to thank you, our member/owners, for your confidence in the credit union. The credit union has experienced an eighteen percent gain in assets since January 1st. Two reasons for this growth are your kind words regarding our service and products to family members, co-workers and friends encouraging them to join and our indirect lending program which make vehicle loans available to you right at the dealership.

We continually examine our mix of products and services because we want to be your only financial institution. Soon, many of you will be invited to participate in an on-line survey; please take fifteen minutes and give us your feedback. We will tabulate the results and make adjustments accordingly based on what you, the member/owners, expect of us.

Look for the CarQuotes banner on our Home Page



Ypsilanti Area Federal Credit Union has partnered with CarQuotes.com to offer its members CarQuotes' exclusive Know Before You Go pricing on new and used vehicles.

Get a low, upfront price before heading to the dealer!
Go to CarQuotes.com or call 800-500-7010

Find out what your current car is worth through a free pre-inspection trade estimate from BlackBook – the same resource dealers use for trade-ins.



Sign up now and get 24/7 world-wide access to your account

Check account balances - Transfer money between your accounts
View account histories - Pay on loans - Set up automatic transfers
View or print check copies - Receive E-Statements - Place stop payments on checks - View upcoming ACH Transactions - Update your personal information.

From our homepage, mouse over "Services" then "Credit Union on-line Services" and "Netbranch." From this point follow the instructions and prompts. Once you've logged on be sure to take a tour through all the services that NetBranch offers.

The Board of Directors wants You!

That's right, they want you to refinance all of those vehicles currently financed with Bank One, Ford Motor Credit, National City, etc... and as a thank you, they have authorized us to give you \$200 when the new loan closes*.

Why wait? Our loan rates have never been lower and if you use other credit union services you'll even get a better rate! How much better you ask? Well, for each service* you use we'll knock another 1/4% off of the loan rate, possibly all the way down to 4.0% apr. Sorry we can't go lower but we have to pay bills, too.

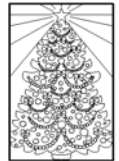
So hurry over and see Cindy, Nik or Patrick at the main office or Vanessa at the Whittaker Rd. Branch and refinance today.

*Restrictions Apply \$10,000 minimum must be borrowed to qualify for the \$200. See the loan department for all the details

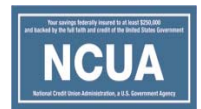
We will be closed the following Dates



Thanksgiving - Thursday, Nov. 26th
Christmas - Thursday, Dec. 24th; Friday December 25th
and Saturday, December 26th
New Years - Thursday, Dec. 31st; Friday January 1st
and Saturday, January 2nd



Ypsilanti Area Federal Credit Union
424 S. Mansfield Ypsilanti, MI 48197 (Main) 734-484-5100
5421 Whittaker Rd. Ypsilanti, MI 48197 (Branch) 734-961-0500
M.E.T.S. (734) 484-6100
WebPage www.ypsilantiarea.com
E-mail yafcu@yaonline.com



Rates

(Accurate as of Sept. 30, 2009)

	Rate	Apy
- Share/Savings	.15%	.15%
- Bonus Shares	.50%	.50%
- IRA Shares	.50%	.50%
- Club Accounts	.15%	.15%
- Other Shares	.15%	.15%
- Money Market Checking		

(October 2009)

\$ 2,500 - \$ 9,999		.50%
\$10,000 - \$24,999		.65%
\$25,000 plus		1.00%

Term Share Accounts

(Accurate as of June 24, 2009)
Subject to change each Wednesday

180 Day	1.26%
270 Day	1.51%
1 Year	1.60%
2 Year	2.02%
3 Year	2.27%
4 Year	2.27%
5 Year	2.27%

IRA Term Share Accounts

(Accurate as of Sept. 30, 2009)
Subject to change each Wednesday

180 Day thru 5 Year	Same as Above
---------------------	---------------

Loan Rates

As Low As

Vehicles	Fixed	4.00% ^{apr} (some restrictions apply)
Unsecured	Fixed	9.95% ^{apr}
Home Equity	Fixed	5.75% ^{apr}
	Variable	5.00% ^{apr}
VISA	Fixed	7.90% ^{apr} (Purchases or Advances)
	Fixed	5.90% ^{apr} (Balance Transfers or Convenience Checks)

2008 - 2009 Board of Directors

Robert Slone Jr., Chairperson
James Roberts, Vice Chairperson
Sarah Epskamp, Secretary
Bob Oliver, Treasurer
Elias Chapa, Director
Jason Hansen, Director
Margaret Ann Kildau, Director

Supervisory Committee

Carole Clare, Chairperson
Alicia Jester, Member
Robert Scull, Member

Management

Gregory J. Gurka, President/CEO
Marge Simonson-Young,
Executive Vice-President
Cynthia A. Stempien,
Vice-President of Lending

Member Service Supervisors

Catherine
Vanessa

Member Service Representatives

Carol * Catherine * Elise
Linda * Jaime * Jean
Melissa * Sandy

Loan Representatives

Nik
Patrick

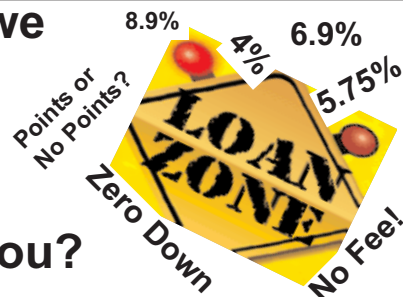
Funds Availability Reminder Check Holds

Funds from any deposits made at an Automated Teller Machine (ATM) that is not owned or operated by the credit union will not be available until the third business day including the day of your deposit. This rule does not apply at ATMs that we own or operate as they do not currently accept deposits.

Funds from deposits made in person or through the night drop at the credit union may also have delayed availability. Please review your receipt to determine if a hold has been placed on a deposit.

Need additional information? Ask one of our Member Service Representatives for a Funds Availability Disclosure.

Can we Build a Loan For You?



We can look at what you need and custom design a loan for you. We specialize in all of the following:

Vehicle, Home Improvement, Signature Line of Credit, New Mortgage or a Home Equity Loan. We can do secured or unsecured, with a co-signer or without. We even work with bruised credit.

Call us today and borrow where you save!

New Credit Union Member Benefits Just Announced

The benefits of being a YAFCU member just got better! The special credit union member-only program-Invest In America-just announced several new offers.

Ford is offering all current and qualified credit union members attractive lease offers on select 2009 and 2010 model Ford and Mercury cars, SUVs and trucks.

Credit union members nationwide can save up to \$1,000 on select new, untitled eligible Motorhomes, Travel Trailers, Fifth Wheel Trailers and Park Models! This includes Airstream, Cross Roads, Dutchmen, Four Winds and more.

If you are planning on a move soon, contact Allied Moving and Storage for you special credit union discount. Visit www.Lovemycreditunion.org to see the latest offers and special announcements for Credit Union members.

These offers are only available to members, so if your friends and family haven't already joined YAFCU now is the time.

Fundraising? We can help!



We have a space for you in our Lobby. That's right! Safe, Secure, Dry and Warm. Candy sales, Frankenmuth Fundraiser, Shirt sales, Popcorn, most anything.



The rules: Organizations must be non-profit and it or its representatives must be member(s) of this credit union. Students must be accompanied by an adult at all times. (Due to space limitations no more than three persons at any one time.) Appropriate attire and behavior required; uniforms are always welcome as they show your pride in the organization that you represent. Call or see any of our staff for a lobby usage request form.

The Many Forms of Fraud

*** Checking Account Fraud * Credit Card Fraud
* Identity Theft * ATM Fraud * Electronic Account Fraud**
Lower your risks to Prevent Fraud

1. Protect your account and personal information. Never respond to unsolicited requests for this information, whether it's over the phone, through the mail or Internet.
2. When you're on-line, only provide your credit or debit card number on a secure Web page. A secure Web page will be identified by a little lock displayed in the lower right hand corner of your browser. (The lock should look locked.)
3. Do not send credit card information by e-mail or instant messenger - they are not secure.
4. Keep printed information on your checks to a minimum.
5. Shred documents that contain confidential information.
6. Notify companies when you have not received newly ordered cards or checks or if you do not receive a monthly statement.
7. Review credit card statements for irregularities.

Contact Numbers:

AFLAC Insurance
1-800-482-5676
American United Life Insurance
1-800-333-0404
Selman Insurance AD&D
1-877-665-7563
Lost or Stolen VISA Card
1-800-449-7728
Lost or Stolen ATM/DEBIT Card
1-800-754-4128
Members Home & Auto
1-877-898-4102
Mortgage Center
1-800-353-4449
National Check Fraud Center
1-843-571-2143
Social Security
1-800-772-1213